

News Release

16:00 (GMT +8) March 7 2023 DGBAS, Taipei

The Price Indices for February 2023

Consumer Price Index (CPI)

The CPI in February 2023 decreased 0.61% from the preceding month, mainly because the index for services for nursery and nursing care fell 18.37% due to the custom of the extra cash gift before the Lunar New Year holidays in previous month. The index for garments also fell 2.26% because of the promotions. However, the index for eggs rose 2.84% due to the supply shortages, offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) decreased 0.41%.

The CPI in February 2023, compared with the same month of 2022 increased 2.43%, mainly because the indices for meats and food away from home rose 5.13% and 3.85%, respectively. Moreover, the indices for entertainment expenses, household appliances, residential rent as well as vehicles rose 3.73%, 2.71%, 2.33%, and 2.10%, respectively. However, the index for communication equipment fell 7.63%, offsetting part of the increase. The core CPI increased 2.55%.

For the first two months of 2023, the CPI increased 2.74% over the same period of previous year. The indices for commodity and service moved up 2.60% and 2.89%, respectively. The core CPI increased 2.77%.

Producer Price Index (PPI)

The PPI in February 2023 fell 0.24% from the preceding month.

The PPI in February 2023, compared with the same month of 2022, increased 4.10%, mainly because the indices for gas supply, electricity supply as well as electronic parts and components rose 59.84%, 18.94% and 10.57%, respectively. However, the indices for chemical material, other chemical products and pharmaceuticals as well as basic metals fell 8.85% and 4.71%, offsetting part of the increase.

For the first two months of 2023, the PPI increased 5.01% over the same period of previous year.

Import Price Index (IPI)

The IPI on USD basis in February 2023 decreased 0.17% from the

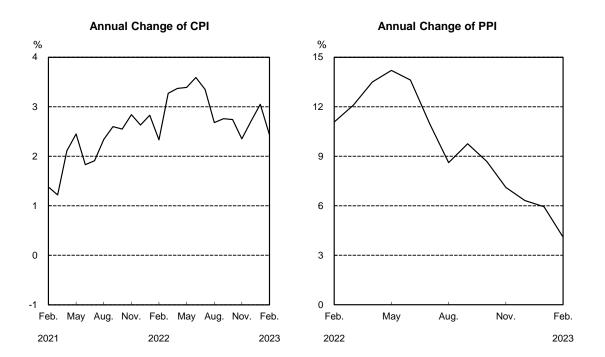
preceding month, and decreased 4.77% compared with the same month of 2022.

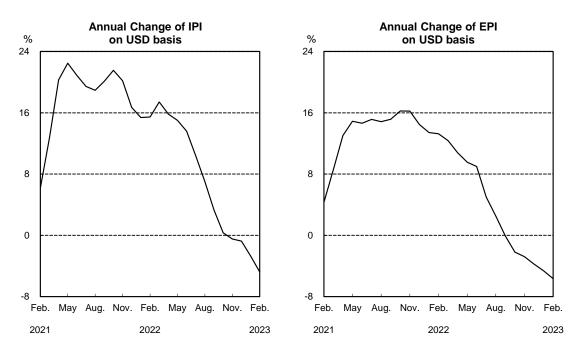
For the first two months of 2023, the IPI decreased 3.75% over the same period of previous year.

Export Price Index (EPI)

The EPI on USD basis in February 2023 increased 0.21% from the preceding month, and decreased 5.65% compared with the same month of 2022.

For the first two months of 2023, the EPI decreased 5.13% over the same period of previous year.





Statistical Tables

Table 1 The Changes of Consumer Price IndicesTable 2 The Changes of Producer Price IndicesTable 3 The Changes of Import Price IndicesTable 4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465

> Next release – April 11, 2023, for The Price Indices for March 2023