

Manpower Survey Results in February 2024

- **Total employment decreased by 15,000(-0.13%) in February to 11,572,000; however, it increased by 87,000(+0.75%) when compared with that of the previous year.**

-- Employment in agriculture, the industry sector and the services sector decreased by 3,000(-0.62%), 7,000(-0.19%) and 5,000(-0.06%) in February, respectively.

--Compared with that of the previous year, employment in agriculture and the industry sector decreased by 30,000(-5.73%) and 3,000(-0.07%), respectively; by contrast, the services sector increased by 119,000(+1.72%) in February.

Important Indicators Based on Manpower Survey Results in February 2024

Unit: persons in thousand

	Civilian Population Age 15 & Above	Labor Force		Employed Persons	Unemployed Persons			Not in Labor Force	4 weeks Unemployment Rate (%)
			Labor Force Participation Rate (%)			Unemployment Rate (%)	Seasonally Adjusted Unemployment Rate (%)		
Total	20 230	11 978	59.21	11 572	406	3.39	3.40	8 252	3.42
Male	9 810	6 573	67.01	6 350	224	3.40	3.41	3 236	-
Female	10 421	5 404	51.86	5 222	182	3.37	3.39	5 016	-

Note: 4 weeks unemployment rate was compiled by the ILO definition of looking for a job in the past 4 weeks including the reference week.

- **The unemployment rate rose by 0.08 percentage points to 3.39 percent in February; moreover, the seasonally adjusted unemployment rate also rose by 0.01 percentage points to 3.40 percent; the 4 weeks unemployment rate rose by 0.07 percentage points to 3.42 percent.**

--Compared with that of the previous year, the unemployment rate declined by 0.14 percentage points in February; the 4 weeks unemployment rate declined by 0.16 percentage points.

--The number of unemployed persons was 406,000 in February, an increase of 9,000(+2.28%) but a decrease of 14,000(-3.43%) from the previous month and that of the previous year, respectively.

- **Labor force participation rate declined by 0.04 percentage points to 59.21 percent in February; however, it rose by 0.03 percentage points from that of the previous year.**

Table 1. Statistical Brief Based on Manpower Survey Results

Unit: Thousand Persons

Year & month	Civilian population age 15 & above	Labor force			Not in labor force	Labor force participation rate (%)	Unemployment rate (%)				4 weeks unemployment rate (%)
		Total	Employed persons	Unemployed persons			Total	15~24 Years	25~44 Years	45~64 Years	
Ave., 2014	19 705	11 535	11 079	457	8 170	58.54	3.96	12.63	4.13	2.09	-
Ave., 2015	19 842	11 638	11 198	440	8 204	58.65	3.78	12.05	3.95	1.99	-
Ave., 2016	19 962	11 727	11 267	460	8 235	58.75	3.92	12.12	4.08	2.15	-
Ave., 2017	20 049	11 795	11 352	443	8 254	58.83	3.76	11.92	3.93	1.99	-
Ave., 2018	20 129	11 874	11 434	440	8 254	58.99	3.71	11.54	3.86	2.00	-
Ave., 2019	20 189	11 946	11 500	446	8 243	59.17	3.73	11.88	3.87	1.94	-
Ave., 2020	20 231	11 964	11 504	460	8 267	59.14	3.85	11.61	3.94	2.30	-
Ave., 2021	20 193	11 919	11 447	471	8 274	59.02	3.95	12.11	3.96	2.52	-
Ave., 2022	20 028	11 853	11 418	434	8 175	59.18	3.67	11.97	3.72	2.26	-
Ave., 2023	20 168	11 943	11 528	415	8 225	59.22	3.48	11.39	3.61	2.17	3.53
Feb.	20 117	11 906	11 485	420	8 211	59.18	3.53	11.42	3.65	2.21	3.58
Mar.	20 132	11 919	11 494	424	8 213	59.20	3.56	11.40	3.71	2.23	3.62
Apr.	20 148	11 924	11 506	417	8 224	59.18	3.50	11.37	3.64	2.18	3.57
May	20 160	11 920	11 507	412	8 240	59.13	3.46	11.17	3.60	2.17	3.58
June	20 170	11 935	11 518	417	8 235	59.17	3.49	11.63	3.63	2.13	3.58
July	20 181	11 969	11 543	426	8 212	59.31	3.56	11.98	3.65	2.21	3.60
Aug.	20 188	11 972	11 546	426	8 216	59.30	3.56	12.00	3.63	2.24	3.60
Sept.	20 194	11 957	11 541	416	8 237	59.21	3.48	11.42	3.61	2.18	3.49
Oct.	20 203	11 969	11 558	411	8 234	59.24	3.43	11.21	3.61	2.10	3.46
Nov.	20 211	11 977	11 577	400	8 234	59.26	3.34	10.90	3.49	2.09	3.38
Dec.	20 219	11 982	11 583	399	8 237	59.26	3.33	10.98	3.47	2.08	3.38
Ave., 2024	20 229	11 981	11 579	402	8 248	59.23	3.35	11.08	3.47	2.13	3.39
Jan.	20 227	11 984	11 587	397	8 243	59.25	3.31	10.95	3.45	2.08	3.35
Feb.	20 230	11 978	11 572	406	8 252	59.21	3.39	11.20	3.48	2.19	3.42
Change in percent (percentage points) from the previous month	0.01	-0.05	-0.13	2.28	0.11	(-0.04)	(0.08)	(0.25)	(0.03)	(0.11)	(0.07)
Change in percent (percentage points) from the same month of previous year	0.56	0.61	0.75	-3.43	0.50	(0.03)	(-0.14)	(-0.22)	(-0.17)	(-0.02)	(-0.16)
Change in percent (percentage points) from the cumulative average year-on-year	0.62	0.71	0.88	-4.03	0.50	(0.05)	(-0.17)	(-0.19)	(-0.18)	(-0.06)	(-0.17)

Note: 4 weeks unemployment rate was compiled by the ILO definition of looking for a job in the past 4 weeks including the reference week.

Table 2. Important Indicator Based on Manpower Survey Results, by Year

Year & month	Labor force		Employed persons		Labor force participation rate		Unemployed persons (thousand persons)	Unemployment rate	
	Number of persons (thousand persons)	(%,yoy)	Number of persons (thousand persons)	(%,yoy)	(%)	Seasonally adjusted		(%)	Seasonally adjusted
Feb., 1995	9 164	3.42	9 008	3.37	58.82	59.16	156	1.70	1.66
Feb., 1996	9 327	1.77	9 131	1.37	58.82	59.07	195	2.10	2.20
Feb., 1997	9 356	0.32	9 078	-0.58	58.20	58.44	278	2.97	2.79
Feb., 1998	9 488	1.41	9 245	1.83	58.01	58.22	243	2.57	2.53
Feb., 1999	9 599	1.17	9 337	1.00	57.92	58.05	262	2.73	2.84
Feb., 2000	9 688	0.92	9 406	0.73	57.41	57.65	282	2.91	2.93
Feb., 2001	9 758	0.72	9 394	-0.13	57.07	57.24	364	3.73	3.75
Feb., 2002	9 928	1.75	9 420	0.28	57.34	57.51	508	5.12	5.23
Feb., 2003	10 019	0.91	9 500	0.85	57.24	57.39	518	5.17	5.15
Feb., 2004	10 154	1.35	9 686	1.95	57.38	57.51	468	4.61	4.70
Feb., 2005	10 316	1.59	9 874	1.94	57.71	57.85	441	4.28	4.30
Feb., 2006	10 414	0.95	10 006	1.33	57.60	57.71	408	3.92	3.89
Feb., 2007	10 646	2.23	10 243	2.37	58.14	58.26	402	3.78	3.84
Feb., 2008	10 773	1.20	10 349	1.03	58.11	58.24	424	3.94	3.87
Feb., 2009	10 848	0.69	10 224	-1.21	57.79	57.92	624	5.75	5.61
Feb., 2010	11 007	1.47	10 373	1.46	57.96	58.07	634	5.76	5.67
Feb., 2011	11 123	1.05	10 601	2.20	57.98	58.10	522	4.69	4.58
Feb., 2012	11 270	1.32	10 790	1.78	58.18	58.28	479	4.25	4.20
Feb., 2013	11 398	1.14	10 915	1.15	58.32	58.40	483	4.24	4.19
Feb., 2014	11 489	0.79	11 019	0.95	58.44	58.52	470	4.09	4.05
Feb., 2015	11 588	0.87	11 160	1.29	58.56	58.63	428	3.69	3.69
Feb., 2016	11 693	0.91	11 231	0.63	58.66	58.72	462	3.95	3.95
Feb., 2017	11 760	0.57	11 307	0.68	58.75	58.80	453	3.85	3.84
Feb., 2018	11 835	0.64	11 397	0.79	58.88	58.92	438	3.70	3.71
Feb., 2019	11 916	0.68	11 473	0.67	59.07	59.12	443	3.72	3.73
Feb., 2020	11 966	0.42	11 523	0.44	59.16	59.21	443	3.70	3.73
Feb., 2021	11 957	-0.07	11 514	-0.08	59.11	59.16	443	3.70	3.73
Feb., 2022	11 893	-0.54	11 458	-0.49	59.17	59.22	434	3.65	3.68
Feb., 2023	11 906	0.11	11 485	0.24	59.18	59.21	420	3.53	3.56
Feb., 2024	11 978	0.61	11 572	0.75	59.21	59.23	406	3.39	3.40

Table 3. Comparison of Unemployment Rates in Major Countries, by Year

Unit: %

Year & month	R.O.C.		Hong Kong	Japan	Korea, R.O.	Singapore	United States	Canada	Germany	United Kingdom	France
		Seasonally adjusted									
Ave.,2021	3.95	3.95	5.2	2.8	3.7	3.5	5.4	7.5	3.6	4.5	7.9
Ave.,2022	3.67	3.67	4.3	2.6	2.9	2.9	3.7	5.3	3.1	3.7	7.3
Ave.,2023	3.48	3.48	...	2.6	2.7	2.7	3.6	5.4	3.0	4.0	7.3
Feb.	3.53	3.56	3.3	2.6	2.6	2.6	3.6	5.0	2.9	4.0	7.1
Mar.	3.56	3.58	3.1	2.8	2.7	2.6	3.5	5.0	2.9	3.9	7.1
Apr.	3.50	3.55	3.0	2.6	2.6	2.6	3.4	5.0	2.9	4.0	7.2
May	3.46	3.49	3.0	2.6	2.6	2.7	3.7	5.2	2.9	4.2	7.3
June	3.49	3.44	2.9	2.5	2.6	2.7	3.6	5.4	3.0	4.3	7.3
July	3.56	3.44	2.8	2.7	2.8	2.8	3.5	5.5	3.0	4.2	7.4
Aug.	3.56	3.43	2.8	2.7	2.5	2.8	3.8	5.5	3.0	4.1	7.4
Sept.	3.48	3.48	2.8	2.6	2.6	2.8	3.8	5.5	3.1	4.0	7.3
Oct.	3.43	3.43	2.9	2.5	2.5	2.7	3.8	5.7	3.1	3.9	7.3
Nov.	3.34	3.39	2.9	2.5	2.8	2.8	3.7	5.8	3.1	3.8	7.3
Dec.	3.33	3.39	2.9	2.4	3.2	2.8	3.7	5.8	3.1	3.9	7.3
Ave.,2024											
Jan.	3.31	3.39	2.9	...	3.0	2.8	3.7	...	...	...	...
Feb.	3.39	3.40	2.9	...	2.6	...	...	...	...	...	...

Note:

1. The unemployment rates of Hong Kong and United Kingdom are the moving averages of 3 consecutive months.
2. The unemployment rates of Singapore refer to residents' figures, which including Singapore citizens and permanent residents.
3. Seasonally adjusted figures. (R.O.C. contains both not seasonally and seasonally adjusted figures)
4. Sources: figures of R.O.C., Hong Kong, Korea, R.O., Singapore and United Kingdom refer to governmental press releases, others refer to OECD monthly unemployment rates.