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News Release

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GDP: Preliminary Estimate for 2026Q3,and Outlook for 2026-27

November 27, 2026 **For the third quarter of 2026, Taiwan's real gross domestic product (GDP) grew by 14.39% from the same period of the previous year according to the latest preliminary estimate. Furthermore, the real GDP is predicted to grow by 13.28% and 6.51% in 2026 and 2027, respectively.**

Preliminary Estimate of Real GDP in 2026Q3

The real GDP grew by 11.94% on a quarter-on-quarter, seasonally-adjusted annualized basis (saar) and expanded by 14.39% on a year-on-year basis (yoy, all growth rates hereafter are on the same basis) in 2026Q3, 0.03 percentage point higher than the advance estimate.

Meanwhile, the economic growth rates of 2026Q1 and Q2 have been revised to 15.44% and 13.31% (formerly 15.43% and 12.93%).

On the demand side, due to the sustained growth in demand for emerging technologies, such as artificial intelligence (AI), and related application opportunities, real exports of goods and services grew by 21.65%. Imports also grew by 21.10%.

Regarding gross capital formation, investments in machinery and equipment, transportation equipment, intellectual property products and construction increased. Combining inventory changes, real gross capital formation expanded by 26.74%.

Real private final consumption grew by 5.50% in 2026Q3, mainly driven by expenditures on information and communication, entertainment, transport and thriving outbound tourism, as well as the securities and funds transaction fees boosted by the flourishing financial market.

On the production side, the manufacturing sector grew by 21.39% in 2026Q3, following the 17.81% increase in the previous quarter, mainly due to the output expansion of semiconductors, computers, electronics and optical products.

The wholesale and retail trade sector increased by 21.77%, after the expansion of 18.78% in the previous quarter.

The financial and insurance sector increased by 18.96% in 2026Q3, following the 28.22% growth in the previous quarter.

The transportation and storage sector grew by 4.43% in 2026Q3, due to the growing number of passengers taking air transport.

Revision for the 2024 and 2025 National Accounts

Based on the newly available source data, DGBAS released the annual revision of the 2024 and 2025 national accounts. The yearly GDP growth rates have been revised to 5.29% (originally 5.27%) for 2024 and 8.94% (8.76%) for 2025.

Forecast for 2026

As applications such as agentic AI and inference rapidly advance and deepen, fueling continued demand for computing power, major global cloud service providers (CSPs) are actively scaling up AI infrastructure. Supported by Taiwan's highly competitive AI supply chain, exports of related electronic and ICT products have surged, with prices of key components such as memory and IC substrates rising due to shortages. Meanwhile, exports from traditional industries have likewise picked up. In aggregate with services exports, real exports of goods and services will grow by 23.96% in 2026.

Real private consumption is projected to grow by 4.74%, supported by robust corporate earnings, which are conductive to wage increases and higher dividend payments, thereby boosting household disposable income, as well as a rebound in the automobile market and the continued boom in outbound tourism. However, recent sharp volatility in financial markets has offset some of the growth.

Real private fixed capital formation is anticipated to increase by 14.90%. Amid robust global demand for AI infrastructure hardware, major clients have secured future production capacity through multi-year supply agreements and strategic partnerships. This has prompted domestic suppliers across semiconductors, packaging and testing, memory, IC substrates, and equipment to accelerate capacity expansion. Consequently, strong capital investment in plants and equipment, coupled with rising R&D expenditure, has further bolstered overall investment momentum.

Combining the above components as well as the public sector, Taiwan's real GDP is projected to grow by 13.28% in 2026, revised upward by 2.23 percentage points from the previous forecast.

Regarding the Consumer Price Index (CPI), fuel price inflation remains elevated due to geopolitical tensions in the Middle East and a low base effect from 2025, driving up related services prices. Furthermore, costs for consumer electronics have increased, and fruit and vegetable prices have risen following recent typhoons. Overall, the CPI will increase by 2.07%, remaining unchanged from the previous forecast.

Outlook for 2027

Although expanded U.S. AI export controls and potential tighter regulation by local governments in response to residents' opposition to data center construction could affect the implementation costs and timelines of related investments, the trajectory of AI

development remains firmly established. CSPs, AI compute providers, and governments across multiple countries continue to ramp up AI-related investments, leaving demand for related infrastructure and equipment outstripping supply. Meanwhile, Taiwan's firms are actively expanding domestic capacity and upgrading manufacturing processes, while traditional industries are also benefiting from AI-derived business opportunities. These factors will help sustain export and investment momentum. In addition, the stable labor market and the government's universal cash handout are expected to bolster private consumption growth. Combining the contribution from other domestic sectors, real GDP will grow by 6.51% in 2027.

The CPI is projected to rise by 1.96% in 2027. While gradually stabilizing global commodity prices are expected to ease goods inflation, services prices, such as dining out and residential rent, are likely to continue rising amid robust domestic economic growth and wage gains.

For further information:

Statistics Database:
https://nstatdb.dgbas.gov.tw/dgbasall/webMain.aspx?k=engmain

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Next release – January 29, 2027 for:
Gross Domestic Products of 2026Q4 (Advance Estimate)

Table 1-1 Gross Domestic Product and Economic Growth Rate

Period	Nominal GDP (At Current Prices)		Real GDP (Chained (2021) dollars)		Economic Growth Rate (%)		
	Original Series (Million NT$)	Seasonally Adjusted (Million NT$)	Original Series (Million NT$)	Seasonally Adjusted (Million NT$)	yoy	saqr	saar
2019	**18,974,097**	—	**19,727,465**	—	**3.06**	—	—
2020	**20,023,752**	—	**20,402,197**	—	**3.42**	—	—
2021	**21,773,291**	—	**21,773,291**	—	**6.72**	—	—
2022	**22,820,430**	—	**22,357,584**	—	**2.68**	—	—
2023	**23,598,348**	—	**22,600,156**	—	**1.08**	—	—
2024(r)	**25,728,120**	—	**23,795,354**	—	**5.29**	—	—
Ⅰ(r)	6,142,507	6,260,102	5,660,990	5,834,068	7.19	-0.27	-1.06
Ⅱ(r)	6,276,977	6,356,019	5,815,410	5,903,007	5.43	1.18	4.81
Ⅲ(r)	6,473,093	6,537,728	6,035,961	5,959,443	4.64	0.96	3.88
Ⅳ(r)	6,835,543	6,574,271	6,282,993	6,098,836	4.12	2.34	9.69
2025(r)	**28,824,931**	—	**25,921,524**	—	**8.94**	—	—
Ⅰ(r)	6,711,248	6,813,965	5,980,657	6,140,873	5.65	0.69	2.79
Ⅱ(r)	6,872,176	6,985,973	6,268,046	6,386,099	7.78	3.99	16.96
Ⅲ(r)	7,166,643	7,274,478	6,566,310	6,491,135	8.79	1.64	6.74
Ⅳ(r)	8,074,864	7,750,515	7,106,511	6,903,417	13.11	6.35	27.93
2026(f)	**34,774,954**	—	**29,364,799**	—	**13.28**	—	—
Ⅰ(r)	8,027,740	8,151,430	6,903,812	7,074,782	15.44	2.48	10.31
Ⅱ(r)	8,138,875	8,330,598	7,102,583	7,239,528	13.31	2.33	9.64
Ⅲ(p)	8,901,397	9,048,642	7,511,169	7,446,518	14.39	2.86	11.94
Ⅳ(f)	9,706,942	9,244,284	7,847,235	7,603,971	10.42	2.11	8.73
2027(f)	**38,651,548**	—	**31,277,278**	—	**6.51**	—	—
Ⅰ(f)	9,185,435	9,311,242	7,492,368	7,685,478	8.53	1.07	4.36
Ⅱ(f)	9,194,148	9,477,952	7,613,557	7,764,505	7.19	1.03	4.18
Ⅲ(f)	9,758,149	9,855,190	7,927,732	7,859,390	5.55	1.22	4.98
Ⅳ(f)	10,513,816	10,007,164	8,243,621	7,967,905	5.05	1.38	5.64

Explanation:1. (p) indicates preliminary version, (f) indicates forecast, (r) indicates revised version. These marks mean the same in all tables.

2. The sum of the decomposed items might not be equal to the total due to the rounding of decimals.

3. yoy (year on year) means the growth rates to the correspondent quarter of previous year, saqr (seasonally adjusted quarterly growth rate) means the growth rate of seasonally adjusted value compared to the previous quarter, saar (seasonally adjusted annualized rate) means the annualized growth rate of seasonally adjusted value compared to the previous quarter ; saar=$(1+saqr)^4$-1.

Table 1-2 GDP、GNI and NI

Period	GDP					GNI		National Income			
	At Current Prices			Chained (2021) dollars		(At Current Prices)		At Current Prices		Chained (2021) dollars	
	Amount (Million NT$)	Annual Change Rate (%)	Amount (Million US$)	Amount (Million NT$)	Economic Growth Rate (%)	Amount (Million NT$)	Amount (Million US$)	Amount (Million NT$)	Amount (Million US$)	Amount (Million NT$)	Annual Change Rate (%)
2019	**18,974,097**	**3.01**	**613,453**	**19,727,465**	**3.06**	**19,529,545**	**631,411**	**16,366,644**	**529,151**	**16,709,050**	**2.52**
2020	**20,023,752**	**5.53**	**676,935**	**20,402,197**	**3.42**	**20,682,033**	**699,190**	**17,337,957**	**586,138**	**17,918,275**	**7.24**
2021	**21,773,291**	**8.74**	**777,062**	**21,773,291**	**6.72**	**22,348,883**	**797,605**	**18,917,658**	**675,148**	**18,917,658**	**5.58**
2022	**22,820,430**	**4.81**	**765,529**	**22,357,584**	**2.68**	**23,516,012**	**788,863**	**19,702,249**	**660,928**	**18,977,662**	**0.32**
2023	**23,598,348**	**3.41**	**757,328**	**22,600,156**	**1.08**	**24,385,274**	**782,583**	**19,998,524**	**641,801**	**19,251,125**	**1.44**
2024(r)	**25,728,120**	**9.03**	**801,249**	**23,795,354**	**5.29**	**26,736,244**	**832,645**	**22,410,309**	**697,923**	**20,954,960**	**8.85**
Ⅰ(r)	6,142,507	12.00	195,343	5,660,990	7.19	6,446,429	204,997	5,257,736	167,227	4,988,486	8.84
Ⅱ(r)	6,276,977	9.90	194,066	5,815,410	5.43	6,524,227	201,698	5,571,123	172,264	5,166,507	9.97
Ⅲ(r)	6,473,093	7.49	200,439	6,035,961	4.64	6,553,061	202,903	5,574,155	172,624	5,178,775	7.71
Ⅳ(r)	6,835,543	7.14	211,401	6,282,993	4.12	7,212,527	223,047	6,007,295	185,808	5,621,192	8.91
2025(r)	**28,824,931**	**12.04**	**924,172**	**25,921,524**	**8.94**	**29,672,043**	**951,332**	**24,727,967**	**792,817**	**23,147,399**	**10.46**
Ⅰ(r)	6,711,248	9.26	203,649	5,980,657	5.65	6,946,357	210,833	5,658,814	171,685	5,260,305	5.45
Ⅱ(r)	6,872,176	9.48	222,322	6,268,046	7.78	7,073,144	228,876	6,087,517	196,904	5,649,351	9.35
Ⅲ(r)	7,166,643	10.71	238,736	6,566,310	8.79	7,249,607	241,555	6,077,938	202,434	5,735,851	10.76
Ⅳ(r)	8,074,864	18.13	259,465	7,106,511	13.11	8,402,935	270,068	6,903,698	221,794	6,501,892	15.67
2026											
Ⅰ(r)	8,027,740	19.62	253,801	6,903,812	15.44	8,319,825	263,036	6,750,209	213,412	6,213,651	18.12
Ⅱ(r)	8,138,875	18.43	257,559	7,102,583	13.31	8,439,449	267,071	7,415,745	234,675	6,450,105	14.17
Ⅲ(p)	8,901,397	24.21	278,256	7,511,169	14.39	8,993,933	281,148	7,756,576	242,469	6,625,858	15.52

Explanation:1. GNI=GDP+Net Factor Income from the Rest of the World.

2. NI (at current prices)=GNI-Consumption of Fixed Capital-Statistical Discrepancy.

Table 2 Changes in Prices

Unit:%

Period	Deflators						CPI	PPI
	GDP	Private Final Consumption	Government Final Consumption	Gross Fixed Capital Formation	Exports	Imports		
2019	**-0.05**	**0.48**	**0.73**	**1.82**	**-2.96**	**-1.80**	**0.55**	**—**
2020	**2.05**	**-0.33**	**1.76**	**0.25**	**-3.66**	**-9.28**	**-0.23**	**—**
2021	**1.88**	**1.28**	**2.43**	**3.44**	**5.43**	**7.49**	**1.97**	**—**
2022	**2.07**	**2.74**	**2.40**	**4.06**	**10.92**	**15.06**	**2.95**	**10.51**
2023	**2.30**	**1.76**	**1.25**	**2.34**	**-1.46**	**-3.95**	**2.49**	**-0.57**
2024(r)	**3.54**	**1.90**	**2.50**	**2.35**	**2.43**	**0.76**	**2.18**	**1.37**
Ⅰ(r)	4.49	1.83	2.27	2.35	2.88	-1.58	2.34	-0.04
Ⅱ(r)	4.24	1.91	2.75	2.30	4.61	2.87	2.20	2.81
Ⅲ(r)	2.72	2.11	2.75	2.43	1.90	2.10	2.23	1.59
Ⅳ(r)	2.89	1.80	2.39	2.37	0.62	-0.39	1.96	1.11
2025(r)	**2.85**	**1.48**	**2.29**	**0.86**	**-0.83**	**-4.19**	**1.66**	**-1.79**
Ⅰ(r)	3.42	2.19	1.83	2.32	4.05	2.11	2.21	3.72
Ⅱ(r)	1.57	1.52	2.71	1.11	-3.98	-5.90	1.65	-3.10
Ⅲ(r)	1.77	1.03	2.27	-0.44	-4.99	-8.40	1.46	-5.02
Ⅳ(r)	4.45	1.22	2.32	0.40	2.13	-3.70	1.32	-2.58
2026(f)	**6.49**	**2.08**	**2.33**	**3.32**	**18.62**	**18.32**	**2.07**	**12.39**
Ⅰ(r)	3.62	1.06	2.24	0.95	3.90	0.69	1.23	0.54
Ⅱ(r)	4.51	2.13	1.46	2.35	16.81	17.57	2.15	12.72
Ⅲ(p)	8.59	2.60	2.45	4.93	25.32	25.09	2.44	17.85
Ⅳ(f)	8.86	2.50	3.18	4.98	26.62	28.94	2.45	19.29
2027(f)	**4.36**	**1.98**	**3.24**	**4.06**	**7.83**	**7.53**	**1.96**	**6.22**
Ⅰ(f)	5.44	2.50	3.42	4.91	17.93	20.76	2.46	14.81
Ⅱ(f)	5.38	2.01	3.73	4.46	10.74	9.92	1.98	6.92
Ⅲ(f)	3.86	1.76	3.58	3.59	5.43	4.47	1.74	4.02
Ⅳ(f)	3.10	1.67	2.26	3.40	0.64	-1.53	1.65	0.16

Table 3-1 Expenditures on Gross Domestic Product

At Current Prices

Unit:Million NT$

Period	GDP	Domestic Demand								Net Foreign Demand		
		Subtotal	Private Final Consumption	Government Final Consumption	Gross Fixed Capital Formation				Changes in Inventories	Subtotal	Exports of Goods and Services	Less: Imports of Goods and Services
						Private Enterprises	Public Enterprises	Government				
2019	**18,974,097**	**17,068,717**	**9,945,837**	**2,658,465**	**4,523,391**	**3,740,254**	**220,062**	**563,075**	**-58,976**	**1,905,380**	**11,595,518**	**9,690,138**
2020	**20,023,752**	**17,239,913**	**9,671,562**	**2,778,554**	**4,818,314**	**3,946,110**	**278,367**	**593,837**	**-28,517**	**2,783,839**	**11,118,323**	**8,334,484**
2021	**21,773,291**	**18,688,259**	**9,789,345**	**2,951,713**	**5,704,476**	**4,834,517**	**295,376**	**574,583**	**242,725**	**3,085,032**	**13,490,509**	**10,405,477**
2022	**22,820,430**	**20,035,604**	**10,462,359**	**3,178,150**	**6,406,426**	**5,424,985**	**344,118**	**637,323**	**-11,331**	**2,784,826**	**15,377,124**	**12,592,298**
2023	**23,598,348**	**20,494,826**	**11,492,384**	**3,222,957**	**6,057,716**	**4,970,283**	**387,611**	**699,822**	**-278,231**	**3,103,522**	**14,534,441**	**11,430,919**
2024(r)	**25,728,120**	**22,409,510**	**12,093,306**	**3,398,046**	**6,654,442**	**5,445,119**	**417,601**	**791,722**	**263,716**	**3,318,610**	**16,185,983**	**12,867,373**
Ⅰ(r)	6,142,507	5,333,341	2,947,299	832,691	1,541,202	1,321,732	75,667	143,803	12,149	809,166	3,707,300	2,898,134
Ⅱ(r)	6,276,977	5,557,643	2,988,126	796,572	1,638,723	1,360,627	100,725	177,371	134,222	719,334	3,946,130	3,226,796
Ⅲ(r)	6,473,093	5,567,919	3,049,112	820,829	1,620,054	1,338,367	95,996	185,691	77,924	905,174	4,280,367	3,375,193
Ⅳ(r)	6,835,543	5,950,607	3,108,769	947,954	1,854,463	1,424,393	145,213	284,857	39,421	884,936	4,252,186	3,367,250
2025(r)	**28,824,931**	**23,307,407**	**12,499,326**	**3,528,813**	**7,439,946**	**6,106,728**	**480,173**	**853,045**	**-160,678**	**5,517,524**	**21,184,481**	**15,666,957**
Ⅰ(r)	6,711,248	5,773,532	3,069,211	856,806	1,870,253	1,641,152	80,069	149,032	-22,738	937,716	4,636,332	3,698,616
Ⅱ(r)	6,872,176	5,755,848	3,053,516	847,825	1,841,965	1,541,038	106,139	194,788	12,542	1,116,328	5,164,861	4,048,533
Ⅲ(r)	7,166,643	5,694,707	3,117,412	843,992	1,781,519	1,477,350	103,812	200,357	-48,216	1,471,936	5,314,035	3,842,099
Ⅳ(r)	8,074,864	6,083,320	3,259,187	980,190	1,946,209	1,447,188	190,153	308,868	-102,266	1,991,544	6,069,253	4,077,709
2026(f)	**34,774,954**	**26,131,445**	**13,363,478**	**3,818,672**	**8,668,696**	**7,254,864**	**483,574**	**930,258**	**280,599**	**8,643,509**	**31,149,209**	**22,505,700**
Ⅰ(r)	8,027,740	6,174,987	3,250,267	913,070	2,035,064	1,783,536	88,298	163,230	-23,414	1,852,753	6,518,276	4,665,523
Ⅱ(r)	8,138,875	6,439,990	3,298,957	887,916	2,121,798	1,802,216	110,626	208,956	131,319	1,698,885	7,334,559	5,635,674
Ⅲ(p)	8,901,397	6,620,006	3,374,371	920,048	2,245,490	1,932,089	101,166	212,235	80,097	2,281,391	8,101,546	5,820,155
Ⅳ(f)	9,706,942	6,896,462	3,439,883	1,097,638	2,266,344	1,737,023	183,484	345,837	92,597	2,810,480	9,194,828	6,384,348
2027(f)	**38,651,548**	**27,847,919**	**14,036,115**	**4,085,125**	**9,444,308**	**7,947,466**	**528,069**	**968,773**	**282,371**	**10,803,629**	**37,508,087**	**26,704,458**
Ⅰ(f)	9,185,435	6,806,009	3,443,130	989,875	2,314,076	2,044,923	98,456	170,697	58,928	2,379,426	8,834,986	6,455,560
Ⅱ(f)	9,194,148	6,869,780	3,471,945	957,160	2,318,957	1,982,729	118,782	217,446	121,718	2,324,368	9,218,519	6,894,151
Ⅲ(f)	9,758,149	6,925,026	3,525,785	979,970	2,371,328	2,032,272	115,547	223,509	47,943	2,833,123	9,526,425	6,693,302
Ⅳ(f)	10,513,816	7,247,104	3,595,255	1,158,120	2,439,947	1,887,542	195,284	357,121	53,782	3,266,712	9,928,157	6,661,445

Table 3-2 Expenditures on Gross Domestic Product

Composition at Current Prices

Unit:%

Period	GDP	Domestic Demand								Net Foreign Demand		
		Subtotal	Private Final Consumption	Government Final Consumption	Gross Fixed Capital Formation				Changes in Inventories	Subtotal	Exports of Goods and Services	Less: Imports of Goods and Services
						Private Enterprises	Public Enterprises	Government				
2019	**100.00**	**89.96**	**52.42**	**14.01**	**23.84**	**19.71**	**1.16**	**2.97**	**-0.31**	**10.04**	**61.11**	**51.07**
2020	**100.00**	**86.10**	**48.30**	**13.88**	**24.06**	**19.71**	**1.39**	**2.97**	**-0.14**	**13.90**	**55.53**	**41.62**
2021	**100.00**	**85.83**	**44.96**	**13.56**	**26.20**	**22.20**	**1.36**	**2.64**	**1.11**	**14.17**	**61.96**	**47.79**
2022	**100.00**	**87.80**	**45.85**	**13.93**	**28.07**	**23.77**	**1.51**	**2.79**	**-0.05**	**12.20**	**67.38**	**55.18**
2023	**100.00**	**86.85**	**48.70**	**13.66**	**25.67**	**21.06**	**1.64**	**2.97**	**-1.18**	**13.15**	**61.59**	**48.44**
2024(r)	**100.00**	**87.10**	**47.00**	**13.21**	**25.86**	**21.16**	**1.62**	**3.08**	**1.03**	**12.90**	**62.91**	**50.01**
Ⅰ(r)	100.00	86.83	47.98	13.56	25.09	21.52	1.23	2.34	0.20	13.17	60.35	47.18
Ⅱ(r)	100.00	88.54	47.60	12.69	26.11	21.68	1.60	2.83	2.14	11.46	62.87	51.41
Ⅲ(r)	100.00	86.02	47.10	12.68	25.03	20.68	1.48	2.87	1.20	13.98	66.13	52.14
Ⅳ(r)	100.00	87.05	45.48	13.87	27.13	20.84	2.12	4.17	0.58	12.95	62.21	49.26
2025(r)	**100.00**	**80.86**	**43.36**	**12.24**	**25.81**	**21.19**	**1.67**	**2.96**	**-0.56**	**19.14**	**73.49**	**54.35**
Ⅰ(r)	100.00	86.03	45.73	12.77	27.87	24.45	1.19	2.22	-0.34	13.97	69.08	55.11
Ⅱ(r)	100.00	83.76	44.43	12.34	26.80	22.42	1.54	2.83	0.18	16.24	75.16	58.91
Ⅲ(r)	100.00	79.46	43.50	11.78	24.86	20.61	1.45	2.80	-0.67	20.54	74.15	53.61
Ⅳ(r)	100.00	75.34	40.36	12.14	24.10	17.92	2.35	3.83	-1.27	24.66	75.16	50.50
2026(f)	**100.00**	**75.14**	**38.43**	**10.98**	**24.93**	**20.86**	**1.39**	**2.68**	**0.81**	**24.86**	**89.57**	**64.72**
Ⅰ(r)	100.00	76.92	40.49	11.37	25.35	22.22	1.10	2.03	-0.29	23.08	81.20	58.12
Ⅱ(r)	100.00	79.13	40.53	10.91	26.07	22.14	1.36	2.57	1.61	20.87	90.12	69.24
Ⅲ(p)	100.00	74.37	37.91	10.34	25.23	21.71	1.14	2.38	0.90	25.63	91.01	65.38
Ⅳ(f)	100.00	71.05	35.44	11.31	23.35	17.89	1.89	3.56	0.95	28.95	94.72	65.77
2027(f)	**100.00**	**72.05**	**36.31**	**10.57**	**24.43**	**20.56**	**1.37**	**2.51**	**0.73**	**27.95**	**97.04**	**69.09**
Ⅰ(f)	100.00	74.10	37.48	10.78	25.19	22.26	1.07	1.86	0.64	25.90	96.18	70.28
Ⅱ(f)	100.00	74.72	37.76	10.41	25.22	21.57	1.29	2.37	1.32	25.28	100.27	74.98
Ⅲ(f)	100.00	70.97	36.13	10.04	24.30	20.83	1.18	2.29	0.49	29.03	97.63	68.59
Ⅳ(f)	100.00	68.93	34.20	11.02	23.21	17.95	1.86	3.40	0.51	31.07	94.43	63.36

Table 3-3 Expenditures on Gross Domestic Product

Growth Rates in Chained Volume Indexes (yoy)

Unit:%

Period	Economic Growth Rate	Domestic Demand								Net Foreign Demand		
		Subtotal	Private Final Consumption	Government Final Consumption	Gross Fixed Capital Formation				Changes in Inventories	Subtotal	Exports of Goods and Services	Less: Imports of Goods and Services
						Private Enterprises	Public Enterprises	Government				
2019	**3.06**	**3.30**	**2.47**	**0.57**	**10.82**	**11.68**	**1.45**	**9.43**	**--**	**--**	**0.02**	**-0.20**
2020	**3.42**	**1.19**	**-2.43**	**2.70**	**6.26**	**5.22**	**28.50**	**4.47**	**--**	**--**	**-0.48**	**-5.19**
2021	**6.72**	**5.88**	**-0.06**	**3.72**	**14.44**	**18.63**	**5.45**	**-9.17**	**--**	**--**	**15.09**	**16.14**
2022	**2.68**	**4.01**	**4.02**	**5.15**	**7.93**	**8.04**	**12.54**	**4.59**	**--**	**--**	**2.77**	**5.18**
2023	**1.08**	**0.92**	**7.95**	**0.16**	**-7.61**	**-10.40**	**9.91**	**6.64**	**--**	**--**	**-4.08**	**-5.49**
2024(r)	**5.29**	**6.45**	**3.26**	**2.86**	**7.33**	**6.81**	**6.67**	**11.41**	**--**	**--**	**8.71**	**11.72**
Ⅰ(r)	7.19	2.53	4.63	2.37	-2.96	-5.02	11.08	11.60	--	--	9.45	2.02
Ⅱ(r)	5.43	7.54	3.67	3.00	7.79	8.16	5.84	6.24	--	--	7.41	11.75
Ⅲ(r)	4.64	7.02	2.32	3.86	8.49	8.33	11.02	8.36	--	--	9.03	14.46
Ⅳ(r)	4.12	8.55	2.49	2.22	15.97	17.30	2.46	17.07	--	--	8.97	18.60
2025(r)	**8.94**	**2.71**	**1.85**	**1.53**	**10.85**	**11.16**	**15.43**	**6.32**	**--**	**--**	**31.99**	**27.09**
Ⅰ(r)	5.65	6.05	1.91	1.05	18.60	21.24	3.77	1.83	--	--	20.20	24.98
Ⅱ(r)	7.78	2.38	0.65	3.62	11.17	12.04	4.97	7.86	--	--	36.31	33.34
Ⅲ(r)	8.79	1.31	1.20	0.55	10.44	11.00	10.22	6.44	--	--	30.67	24.27
Ⅳ(r)	13.11	1.37	3.57	1.05	4.54	1.20	32.31	7.55	--	--	39.76	25.75
2026(f)	**13.28**	**9.04**	**4.74**	**5.76**	**12.77**	**14.90**	**-2.28**	**5.99**	**--**	**--**	**23.96**	**21.41**
Ⅰ(r)	15.44	5.79	4.78	4.23	7.80	7.61	9.82	8.53	--	--	35.31	25.28
Ⅱ(r)	13.31	9.06	5.78	3.23	12.55	14.09	2.87	5.55	--	--	21.57	18.39
Ⅲ(p)	14.39	12.09	5.50	6.40	20.12	24.44	-6.69	1.80	--	--	21.65	21.10
Ⅳ(f)	10.42	9.17	2.98	8.53	10.92	14.06	-7.73	7.74	--	--	19.65	21.43
2027(f)	**6.51**	**3.68**	**3.00**	**3.62**	**4.70**	**5.14**	**5.78**	**0.67**	**--**	**--**	**11.67**	**10.35**
Ⅰ(f)	8.53	6.24	3.35	4.82	8.39	9.14	6.98	0.84	--	--	14.93	14.58
Ⅱ(f)	7.19	3.77	3.17	3.92	4.63	5.22	3.67	0.04	--	--	13.50	11.29
Ⅲ(f)	5.55	2.07	2.68	2.83	1.94	1.47	10.75	1.93	--	--	11.53	10.08
Ⅳ(f)	5.05	2.83	2.80	3.17	4.12	4.98	3.74	0.22	--	--	7.29	5.96

Table 3-4 Expenditures on Gross Domestic Product

Contributions to Economic Growth Rate (yoy)

Unit: percentage points

Period	Economic Growth Rate	Domestic Demand								Net Foreign Demand		
		Subtotal	Private Final Consumption	Government Final Consumption	Gross Fixed Capital Formation				Changes in Inventories	Subtotal	Exports of Goods and Services	Less: Imports of Goods and Services
						Private Enterprises	Public Enterprises	Government				
2019	**3.06**	**2.93**	**1.30**	**0.08**	**2.36**	**2.08**	**0.02**	**0.26**	**-0.80**	**0.12**	**0.01**	**-0.11**
2020	**3.42**	**1.07**	**-1.27**	**0.38**	**1.49**	**1.03**	**0.33**	**0.13**	**0.47**	**2.35**	**-0.30**	**-2.65**
2021	**6.72**	**5.06**	**-0.03**	**0.52**	**3.48**	**3.67**	**0.08**	**-0.27**	**1.10**	**1.66**	**8.38**	**6.72**
2022	**2.68**	**3.44**	**1.81**	**0.70**	**2.08**	**1.79**	**0.17**	**0.12**	**-1.14**	**-0.76**	**1.71**	**2.47**
2023	**1.08**	**0.81**	**3.64**	**0.02**	**-2.14**	**-2.47**	**0.15**	**0.19**	**-0.72**	**0.28**	**-2.75**	**-3.03**
2024(r)	**5.29**	**5.60**	**1.59**	**0.39**	**1.88**	**1.43**	**0.11**	**0.34**	**1.74**	**-0.31**	**5.37**	**5.68**
Ⅰ(r)	7.19	2.26	2.33	0.32	-0.83	-1.23	0.14	0.26	0.44	4.93	5.77	0.84
Ⅱ(r)	5.43	6.60	1.81	0.40	2.03	1.75	0.10	0.18	2.36	-1.17	4.58	5.75
Ⅲ(r)	4.64	5.96	1.12	0.52	2.04	1.65	0.15	0.23	2.28	-1.32	5.67	6.98
Ⅳ(r)	4.12	7.26	1.18	0.32	3.97	3.27	0.06	0.65	1.80	-3.15	5.45	8.60
2025(r)	**8.94**	**2.36**	**0.87**	**0.20**	**2.81**	**2.36**	**0.25**	**0.19**	**-1.52**	**6.58**	**20.12**	**13.55**
Ⅰ(r)	5.65	5.23	0.90	0.14	4.67	4.56	0.06	0.06	-0.49	0.42	12.40	11.98
Ⅱ(r)	7.78	2.10	0.30	0.47	2.93	2.62	0.08	0.23	-1.61	5.69	22.69	17.00
Ⅲ(r)	8.79	1.14	0.57	0.07	2.59	2.25	0.15	0.19	-2.09	7.65	20.07	12.42
Ⅳ(r)	13.11	1.20	1.65	0.14	1.22	0.25	0.68	0.29	-1.82	11.91	24.76	12.85
2026(f)	**13.28**	**7.31**	**2.05**	**0.70**	**3.30**	**3.16**	**-0.04**	**0.18**	**1.25**	**5.97**	**17.61**	**11.64**
Ⅰ(r)	15.44	4.87	2.18	0.50	2.12	1.78	0.13	0.20	0.08	10.56	23.98	13.42
Ⅱ(r)	13.31	7.48	2.53	0.40	3.32	3.12	0.05	0.16	1.23	5.84	16.33	10.50
Ⅲ(p)	14.39	9.55	2.35	0.78	4.96	4.99	-0.09	0.05	1.45	4.84	16.34	11.50
Ⅳ(f)	10.42	7.14	1.25	1.08	2.73	2.65	-0.21	0.29	2.08	3.28	14.55	11.27
2027(f)	**6.51**	**2.76**	**1.15**	**0.40**	**1.17**	**1.07**	**0.08**	**0.02**	**0.04**	**3.75**	**10.45**	**6.70**
Ⅰ(f)	8.53	4.70	1.27	0.52	2.10	1.97	0.09	0.04	0.81	3.83	12.93	9.11
Ⅱ(f)	7.19	2.84	1.21	0.43	1.17	1.11	0.05	0.01	0.03	4.36	12.44	8.08
Ⅲ(f)	5.55	1.57	1.04	0.31	0.48	0.30	0.13	0.06	-0.27	3.98	10.40	6.42
Ⅳ(f)	5.05	2.14	1.10	0.34	1.02	0.99	0.05	-0.03	-0.33	2.92	6.52	3.60

Explanation: Contributions of component X on s season at t year=$\{Px_{t-1}/P_{GDPt-1}\times(rX_{t,s}-rX_{t-1,s})/rGDP_{t-1,s}+(rX_{t-1,s}/rGDP_{t-1,s}-rX_{t-1}/rGDP_{t-1})\times(Px_{t-1}/P_{GDPt-1}-Px_{t-2}/P_{GDPt-2})\}\times100\%$,

where rX : Chained dollar of component X； rGDP : real GDP(reference year = 2021)； Px : Deflators of component X；P_{GDP} : Deflators of GDP.

Table 4-1 Gross Domestic Product by Kind of Activity

At Current Prices

Unit:Million NT$

Period	GDP	Agriculture, Forestry, Fishing and Animal Husbandry	Industry						Services								Statistical Discrepancy
				Mining and Quarrying	Manufacturing	Electricity and Gas Supply	Water Supply and Remediation Activities	Construction		Wholesale and Retail Trade	Transportation and Storage	Information and Communication	Financial and Insurance Activities	Real Estate Activities and Ownership of Dwellings (1)	Public Administration and Defence；Compulsory Social Security	Others (2)	
2019	**18,974,097**	**320,356**	**6,904,640**	**11,955**	**6,075,769**	**216,973**	**106,897**	**493,046**	**11,626,493**	**2,775,847**	**552,369**	**594,643**	**1,254,076**	**1,565,410**	**1,103,656**	**3,780,492**	**122,608**
2020	**20,023,752**	**317,009**	**7,741,113**	**12,898**	**6,770,729**	**289,201**	**109,837**	**558,448**	**11,786,661**	**2,798,849**	**535,680**	**613,544**	**1,299,768**	**1,641,764**	**1,139,635**	**3,757,421**	**178,969**
2021	**21,773,291**	**315,742**	**8,879,126**	**11,919**	**7,918,542**	**207,392**	**112,798**	**628,475**	**12,578,423**	**3,015,221**	**805,311**	**671,566**	**1,426,522**	**1,680,575**	**1,183,875**	**3,795,353**	**0**
2022	**22,820,430**	**321,363**	**9,005,098**	**11,732**	**8,341,140**	**-167,339**	**118,794**	**700,771**	**13,442,493**	**3,277,046**	**867,823**	**734,518**	**1,404,042**	**1,735,530**	**1,234,813**	**4,188,721**	**51,476**
2023	**23,598,348**	**351,387**	**8,962,564**	**11,531**	**8,051,425**	**20,395**	**119,416**	**759,797**	**13,929,943**	**3,293,379**	**727,784**	**789,363**	**1,440,408**	**1,824,409**	**1,271,831**	**4,582,769**	**354,454**
2024(r)	**25,728,120**	**374,000**	**10,412,825**	**12,334**	**9,178,552**	**259,786**	**124,123**	**838,030**	**14,926,419**	**3,458,161**	**842,279**	**818,019**	**1,658,463**	**1,959,725**	**1,324,155**	**4,865,617**	**14,876**
Ⅰ(r)	6,142,507	76,250	2,302,203	3,225	2,033,767	23,984	27,167	214,060	3,648,191	822,050	192,034	195,337	395,267	469,424	380,220	1,193,859	115,863
Ⅱ(r)	6,276,977	103,341	2,660,142	2,810	2,342,425	68,306	34,023	212,578	3,619,937	837,371	193,395	190,829	429,229	477,866	320,230	1,171,017	-106,443
Ⅲ(r)	6,473,093	87,452	2,817,898	2,764	2,464,559	104,133	34,194	212,248	3,675,610	840,132	225,693	198,714	417,872	473,947	308,642	1,210,610	-107,867
Ⅳ(r)	6,835,543	106,957	2,632,582	3,535	2,337,801	63,363	28,739	199,144	3,982,681	958,608	231,157	233,139	416,095	538,488	315,063	1,290,131	113,323
2025(r)	**28,824,931**	**383,372**	**12,367,615**	**13,207**	**10,952,642**	**374,592**	**125,999**	**901,175**	**15,703,077**	**3,657,509**	**876,469**	**856,643**	**1,872,812**	**2,011,747**	**1,381,199**	**5,046,698**	**370,867**
Ⅰ(r)	6,711,248	76,885	2,677,258	3,113	2,356,952	58,252	27,295	231,646	3,823,171	863,451	216,439	199,850	439,778	478,889	391,762	1,233,002	133,934
Ⅱ(r)	6,872,176	110,666	3,125,784	3,454	2,772,378	85,981	35,291	228,680	3,774,424	863,819	203,298	197,050	470,328	489,192	336,995	1,213,742	-138,698
Ⅲ(r)	7,166,643	91,377	3,221,223	2,972	2,818,009	135,949	33,535	230,758	3,820,801	857,267	215,775	212,057	477,133	484,271	323,420	1,250,878	33,242
Ⅳ(r)	8,074,864	104,444	3,343,350	3,668	3,005,303	94,410	29,878	210,091	4,284,681	1,072,972	240,957	247,686	485,573	559,395	329,022	1,349,076	342,389
2026																	
Ⅰ(r)	8,027,740	68,465	3,380,576	3,228	3,038,275	76,155	26,392	236,526	4,240,514	1,040,159	229,889	216,647	531,005	495,595	408,533	1,318,686	338,185
Ⅱ(r)	8,138,875	95,023	3,903,338	3,016	3,585,389	50,703	34,609	229,621	4,336,760	1,128,226	214,870	215,231	628,953	505,751	345,021	1,298,708	-196,246
Ⅲ(p)	8,901,397	86,998	4,347,691	2,706	3,995,529	71,085	33,168	245,203	4,508,206	1,231,344	257,604	232,724	590,421	503,641	337,236	1,355,236	-41,498

Note：(1) Real Estate Activities and Ownership of Dwellings consists of real estate development, operation, related activities and dwellings services. The dwellings services (including those rental and owner-occupied imputed) accounted for near 80% of total real estate and dwellings services.

(2) Include Accommodation and Food Service Activities, Professional, Scientific and Technical Activities, Support Service Activities, Education, Human Health and Social Work Activities, Arts, Entertainment and Recreation, Other Service Activities, Import Duties and Value-Added Tax.

Table 4-2 Gross Domestic Product by Kind of Activity

Composition at Current Prices

Unit:%

Period	Total (1)	Agriculture, Forestry, Fishing and Animal Husbandry	Industry						Services							
				Mining and Quarrying	Manufac-turing	Electricity and Gas Supply	Water Supply and Remediation Activities	Construc-tion		Wholesale and Retail Trade	Transporta-tion and Storage	Information and Communi-cation	Financial and Insurance Activities	Real Estate Activities and Ownership of Dwellings (2)	Public Administration and Defence：Compulsory Social Security	Others (3)
2019	**100.00**	**1.70**	**36.63**	**0.06**	**32.23**	**1.15**	**0.57**	**2.62**	**61.67**	**14.72**	**2.93**	**3.15**	**6.65**	**8.30**	**5.85**	**20.05**
2020	**100.00**	**1.60**	**39.01**	**0.06**	**34.12**	**1.46**	**0.55**	**2.81**	**59.39**	**14.10**	**2.70**	**3.09**	**6.55**	**8.27**	**5.74**	**18.93**
2021	**100.00**	**1.45**	**40.78**	**0.05**	**36.37**	**0.95**	**0.52**	**2.89**	**57.77**	**13.85**	**3.70**	**3.08**	**6.55**	**7.72**	**5.44**	**17.43**
2022	**100.00**	**1.41**	**39.55**	**0.05**	**36.63**	**-0.73**	**0.52**	**3.08**	**59.04**	**14.39**	**3.81**	**3.23**	**6.17**	**7.62**	**5.42**	**18.40**
2023	**100.00**	**1.51**	**38.56**	**0.05**	**34.64**	**0.09**	**0.51**	**3.27**	**59.93**	**14.17**	**3.13**	**3.40**	**6.20**	**7.85**	**5.47**	**19.72**
2024(r)	**100.00**	**1.45**	**40.50**	**0.05**	**35.70**	**1.01**	**0.48**	**3.26**	**58.05**	**13.45**	**3.28**	**3.18**	**6.45**	**7.62**	**5.15**	**18.92**
Ⅰ(r)	100.00	1.27	38.20	0.05	33.75	0.40	0.45	3.55	60.53	13.64	3.19	3.24	6.56	7.79	6.31	19.81
Ⅱ(r)	100.00	1.62	41.67	0.04	36.70	1.07	0.53	3.33	56.71	13.12	3.03	2.99	6.72	7.49	5.02	18.34
Ⅲ(r)	100.00	1.33	42.82	0.04	37.45	1.58	0.52	3.23	55.85	12.77	3.43	3.02	6.35	7.20	4.69	18.40
Ⅳ(r)	100.00	1.59	39.16	0.05	34.78	0.94	0.43	2.96	59.25	14.26	3.44	3.47	6.19	8.01	4.69	19.19
2025(r)	**100.00**	**1.35**	**43.47**	**0.05**	**38.49**	**1.32**	**0.44**	**3.17**	**55.19**	**12.85**	**3.08**	**3.01**	**6.58**	**7.07**	**4.85**	**17.74**
Ⅰ(r)	100.00	1.17	40.70	0.05	35.83	0.89	0.41	3.52	58.13	13.13	3.29	3.04	6.69	7.28	5.96	18.75
Ⅱ(r)	100.00	1.58	44.58	0.05	39.54	1.23	0.50	3.26	53.84	12.32	2.90	2.81	6.71	6.98	4.81	17.31
Ⅲ(r)	100.00	1.28	45.16	0.04	39.50	1.91	0.47	3.23	53.56	12.02	3.02	2.97	6.69	6.79	4.53	17.54
Ⅳ(r)	100.00	1.35	43.24	0.05	38.87	1.22	0.39	2.72	55.41	13.88	3.12	3.20	6.28	7.23	4.26	17.45
2026																
Ⅰ(r)	100.00	0.89	43.96	0.04	39.51	0.99	0.34	3.08	55.15	13.53	2.99	2.82	6.91	6.45	5.31	17.15
Ⅱ(r)	100.00	1.14	46.83	0.04	43.02	0.61	0.42	2.75	52.03	13.54	2.58	2.58	7.55	6.07	4.14	15.58
Ⅲ(p)	100.00	0.97	48.62	0.03	44.68	0.79	0.37	2.74	50.41	13.77	2.88	2.60	6.60	5.63	3.77	15.15

Note：(1) Statistical Discrepancy is not included.

(2) Real Estate Activities and Ownership of Dwellings consists of real estate development, operation, related activities and dwellings services. The dwellings services (including those rental and owner-occupied imputed) accounted for near 80% of total real estate and dwellings services.

(3) Include Accommodation and Food Service Activities, Professional, Scientific and Technical Activities, Support Service Activities, Education, Human Health and Social Work Activities, Arts, Entertainment and Recreation, Other Service Activities, Import Duties and Value-Added Tax.

Table 4-3 Gross Domestic Product by Kind of Activity

Growth Rates in Chained Volume Indexes (yoy)

Unit:%

Period	Economic Growth Rate	Agriculture, Forestry, Fishing and Animal Husbandry	Industry						Services							
				Mining and Quarrying	Manufac-turing	Electricity and Gas Supply	Water Supply and Remediation Activities	Construc-tion		Wholesale and Retail Trade	Transporta-tion and Storage	Information and Communi-cation	Financial and Insurance Activities	Real Estate Activities and Ownership of Dwellings (1)	Public Administration and Defence；Compulsory Social Security	Others (2)
2019	**3.06**	**-0.66**	**2.24**	**1.47**	**2.16**	**0.14**	**1.90**	**4.41**	**2.83**	**2.40**	**0.85**	**6.98**	**3.22**	**3.29**	**1.77**	**2.81**
2020	**3.42**	**-1.22**	**8.15**	**0.50**	**8.89**	**-1.72**	**2.81**	**4.71**	**0.49**	**2.59**	**-20.56**	**4.61**	**5.07**	**3.03**	**1.67**	**-1.54**
2021	**6.72**	**-4.14**	**14.85**	**3.63**	**16.51**	**1.62**	**-1.12**	**5.00**	**2.28**	**1.76**	**-6.60**	**10.69**	**10.18**	**2.73**	**0.88**	**0.06**
2022	**2.68**	**-4.24**	**2.26**	**4.99**	**2.26**	**3.86**	**7.31**	**0.73**	**3.23**	**1.71**	**6.36**	**7.40**	**-4.05**	**1.39**	**0.52**	**7.44**
2023	**1.08**	**-0.86**	**-6.70**	**-5.89**	**-7.29**	**0.38**	**8.94**	**-0.70**	**4.91**	**-0.82**	**35.45**	**4.48**	**4.47**	**2.60**	**0.87**	**5.42**
2024(r)	**5.29**	**-0.99**	**10.32**	**-0.76**	**10.53**	**1.54**	**5.86**	**9.22**	**4.51**	**2.84**	**4.75**	**1.15**	**15.38**	**4.12**	**0.93**	**3.97**
Ⅰ(r)	7.19	3.86	7.58	4.41	7.35	3.27	7.29	9.82	6.25	4.45	9.87	1.20	19.13	6.65	0.76	5.13
Ⅱ(r)	5.43	-5.71	12.73	-6.14	13.34	2.41	5.16	8.12	4.83	2.77	6.68	0.97	15.68	5.52	0.78	4.24
Ⅲ(r)	4.64	-4.76	10.28	-0.59	10.31	0.08	5.87	9.78	3.66	2.53	0.03	1.68	13.39	3.66	0.95	3.12
Ⅳ(r)	4.12	4.81	10.58	-0.48	10.96	0.77	5.38	9.18	3.43	1.71	2.90	0.81	13.66	1.20	1.23	3.53
2025(r)	**8.94**	**-6.47**	**15.10**	**4.35**	**16.71**	**5.56**	**4.90**	**2.03**	**4.14**	**6.79**	**6.69**	**3.95**	**7.73**	**0.48**	**1.28**	**2.86**
Ⅰ(r)	5.65	-8.47	10.93	-3.73	11.69	6.55	4.79	6.47	2.83	3.16	5.81	1.06	8.70	-0.70	0.85	2.34
Ⅱ(r)	7.78	-1.77	15.02	17.27	16.85	6.29	6.57	0.37	3.44	6.06	5.73	2.41	3.77	0.33	1.25	3.07
Ⅲ(r)	8.79	-8.16	12.05	6.25	13.30	5.01	1.83	0.30	4.16	6.77	6.51	5.95	8.10	0.15	1.60	2.68
Ⅳ(r)	13.11	-8.79	22.05	-0.46	24.39	4.54	6.53	0.45	5.97	10.86	8.63	5.87	10.60	1.96	1.44	3.31
2026																
Ⅰ(r)	15.44	7.18	21.78	-1.77	25.27	-4.13	-0.75	0.03	8.35	14.97	5.58	8.74	15.00	2.06	1.22	5.96
Ⅱ(r)	13.31	2.27	15.76	-13.83	17.81	-1.89	2.62	1.27	10.57	18.78	3.15	9.62	28.22	2.13	1.14	5.37
Ⅲ(p)	14.39	3.34	19.37	-4.45	21.39	1.73	1.11	4.32	10.85	21.77	4.43	11.96	18.96	2.79	1.51	6.80

Note：(1) Real Estate Activities and Ownership of Dwellings consists of real estate development, operation, related activities and dwellings services. The dwellings services (including those rental and owner-occupied imputed) accounted for near 80% of total real estate and dwellings services.

(2) Include Accommodation and Food Service Activities, Professional, Scientific and Technical Activities, Support Service Activities, Education, Human Health and Social Work Activities, Arts, Entertainment and Recreation, Other Service Activities, Import Duties and Value-Added Tax.

Table 4-4 Gross Domestic Product by Kind of Activity
Contributions to Economic Growth Rate

Unit: percentage points

Period	Economic Growth Rate	Agriculture, Forestry, Fishing and Animal Husbandry	Industry						Services							
				Mining and Quarrying	Manufac-turing	Electricity and Gas Supply	Water Supply and Remediation Activities	Construc-tion		Wholesale and Retail Trade	Transporta-tion and Storage	Information and Communi-cation	Financial and Insurance Activities	Real Estate Activities and Ownership of Dwellings (1)	Public Administration and Defence；Compulsory Social Security	Others (2)
2019	**3.06**	**-0.01**	**0.83**	**0.00**	**0.72**	**0.00**	**0.01**	**0.10**	**1.73**	**0.36**	**0.02**	**0.21**	**0.21**	**0.27**	**0.10**	**0.56**
2020	**3.42**	**-0.02**	**2.98**	**0.00**	**2.86**	**-0.02**	**0.02**	**0.12**	**0.31**	**0.38**	**-0.60**	**0.15**	**0.34**	**0.25**	**0.10**	**-0.31**
2021	**6.72**	**-0.07**	**5.78**	**0.00**	**5.63**	**0.02**	**-0.01**	**0.14**	**1.37**	**0.25**	**-0.18**	**0.33**	**0.67**	**0.23**	**0.05**	**0.02**
2022	**2.68**	**-0.06**	**0.90**	**0.00**	**0.80**	**0.04**	**0.04**	**0.02**	**1.89**	**0.24**	**0.24**	**0.23**	**-0.27**	**0.11**	**0.03**	**1.31**
2023	**1.08**	**-0.01**	**-2.66**	**0.00**	**-2.69**	**0.00**	**0.05**	**-0.02**	**2.90**	**-0.12**	**1.35**	**0.14**	**0.28**	**0.20**	**0.05**	**1.00**
2024(r)	**5.29**	**-0.01**	**3.99**	**0.00**	**3.66**	**0.00**	**0.03**	**0.30**	**2.69**	**0.40**	**0.15**	**0.04**	**0.95**	**0.32**	**0.05**	**0.78**
Ⅰ(r)	7.19	0.04	2.82	0.00	2.43	--	0.04	0.40	3.77	0.66	0.33	0.04	1.16	0.52	0.05	1.01
Ⅱ(r)	5.43	-0.08	4.89	0.00	4.56	0.00	0.02	0.31	2.88	0.39	0.17	0.03	1.02	0.42	0.04	0.81
Ⅲ(r)	4.64	-0.07	4.25	0.00	3.81	0.09	0.03	0.32	2.17	0.34	0.02	0.05	0.84	0.27	0.05	0.60
Ⅳ(r)	4.12	0.05	3.93	0.00	3.75	--	0.03	0.19	2.07	0.25	0.09	0.03	0.82	0.11	0.06	0.71
2025(r)	**8.94**	**-0.09**	**6.09**	**0.00**	**5.94**	**0.06**	**0.02**	**0.07**	**2.42**	**0.91**	**0.22**	**0.13**	**0.50**	**0.04**	**0.07**	**0.55**
Ⅰ(r)	5.65	-0.12	4.22	0.00	3.95	0.02	0.02	0.23	1.65	0.44	0.20	0.03	0.56	-0.06	0.05	0.43
Ⅱ(r)	7.78	-0.02	6.14	0.01	6.02	0.07	0.03	0.01	1.98	0.80	0.20	0.07	0.24	0.03	0.07	0.57
Ⅲ(r)	8.79	-0.11	5.16	0.00	5.00	0.14	0.01	0.01	2.36	0.86	0.19	0.18	0.52	0.01	0.08	0.52
Ⅳ(r)	13.11	-0.12	8.76	0.00	8.70	0.00	0.03	0.03	3.51	1.51	0.28	0.20	0.66	0.16	0.07	0.63
2026																
Ⅰ(r)	15.44	0.09	8.91	0.00	8.95	-0.06	0.00	0.02	4.78	2.02	0.17	0.26	1.04	0.15	0.07	1.07
Ⅱ(r)	13.31	0.07	6.92	-0.01	6.89	-0.02	0.01	0.05	5.76	2.35	0.10	0.27	1.89	0.15	0.06	0.94
Ⅲ(p)	14.39	0.03	8.72	0.00	8.52	0.06	0.00	0.14	5.86	2.63	0.14	0.36	1.26	0.19	0.07	1.21

Explanation: Contributions of component X on s season at t year={$Px_{t-1}/P_{GDPt-1}\times(rX_{t,s}-rX_{t-1,s})/rGDP_{t-1,s}+(rX_{t-1,s}/rGDP_{t-1,s}-rX_{t-1}/rGDP_{t-1})\times(Px_{t-1}/P_{GDPt-1}-Px_{t-2}/P_{GDPt-2})$}×100%, where rX : Chained dollar of component X；rGDP : real GDP(reference year = 2021)；Px : Deflators of component X；P_{GDP} : Deflators of GDP.

Note: (1) Real Estate Activities and Ownership of Dwellings consists of real estate development, operation, related activities and dwellings services. The dwellings services (including those rental and owner-occupied imputed) accounted for near 80% total real estate and dwellings services.

(2) Include Accommodation and Food Service Activities, Professional, Scientific and Technical Activities, Support Service Activities, Education, Human Health and Social Work Activities, Arts, Entertainment and Recreation, Other Service Activities, Import Duties and Value-Added Tax.

Table 5 Gross National Savings and Gross Domestic Investment

Period	Gross National Savings		Gross Domestic Investment		Difference between Savings and Investment (Current Account Balance of NI)		Current Account Balance of National Income (NI)		
	Amount (Million NT$) A	Percentage share of GNI (Savings Ratio) (%)	Amount (Million NT$) B	Percentage share of GDP (Investment Ratio) (%)	(Million NT$) C=A-B=D+E+F	Percentage share of GDP (%)	External Balance of Goods and Services (Million NT$) D	Net Factor Income from the Rest of the World (Million NT$) E	Net Transfers from the Rest of the World (Million NT$) F
2019	**6,715,049**	**34.38**	**4,464,415**	**23.53**	**2,250,634**	**11.86**	**1,905,380**	**555,448**	**-87,586**
2020	**7,959,762**	**38.49**	**4,789,797**	**23.92**	**3,169,965**	**15.83**	**2,783,839**	**658,281**	**-93,186**
2021	**9,532,498**	**42.65**	**5,947,201**	**27.31**	**3,585,297**	**16.47**	**3,085,032**	**575,592**	**-75,327**
2022	**9,728,141**	**41.37**	**6,395,095**	**28.02**	**3,333,046**	**14.61**	**2,784,826**	**695,582**	**-95,886**
2023	**9,160,530**	**37.57**	**5,779,485**	**24.49**	**3,381,045**	**14.33**	**3,103,522**	**786,926**	**-154,949**
2024(r)	**11,078,483**	**41.44**	**6,918,158**	**26.89**	**4,160,325**	**16.17**	**3,318,610**	**1,008,124**	**-151,533**
Ⅰ(r)	2,513,025	38.98	1,553,351	25.29	959,674	15.62	809,166	303,922	-37,551
Ⅱ(r)	2,811,090	43.09	1,772,945	28.25	1,038,145	16.54	719,334	247,250	-34,882
Ⅲ(r)	2,756,072	42.06	1,697,978	26.23	1,058,094	16.35	905,174	79,968	-34,915
Ⅳ(r)	2,998,296	41.57	1,893,884	27.71	1,104,412	16.16	884,936	376,984	-44,185
2025(r)	**13,039,159**	**43.94**	**7,279,268**	**25.25**	**5,759,891**	**19.98**	**5,517,524**	**847,112**	**-233,878**
Ⅰ(r)	2,848,602	41.01	1,847,515	27.53	1,001,087	14.92	937,716	235,109	-37,804
Ⅱ(r)	3,248,420	45.93	1,854,507	26.99	1,393,913	20.28	1,116,328	200,968	-62,081
Ⅲ(r)	3,178,270	43.84	1,733,303	24.19	1,444,967	20.16	1,471,936	82,964	-76,691
Ⅳ(r)	3,763,867	44.79	1,843,943	22.84	1,919,924	23.78	1,991,544	328,071	-57,302
2026(f)	**18,321,932**	**51.14**	**8,949,295**	**25.73**	**9,372,637**	**26.95**	**8,643,509**	**1,052,051**	**-222,482**
Ⅰ(r)	3,774,488	45.37	2,011,650	25.06	1,762,838	21.96	1,852,753	292,085	-43,815
Ⅱ(r)	4,402,218	52.16	2,253,117	27.68	2,149,101	26.41	1,698,885	300,574	-46,604
Ⅲ(p)	4,668,404	51.91	2,325,587	26.13	2,342,817	26.32	2,281,391	92,536	-72,608
Ⅳ(f)	5,476,822	54.37	2,358,941	24.30	3,117,881	32.12	2,810,480	366,856	-59,455
2027(f)	**21,409,895**	**53.85**	**9,726,679**	**25.17**	**11,683,216**	**30.23**	**10,803,629**	**1,109,726**	**-230,139**
Ⅰ(f)	5,017,883	52.83	2,373,004	25.83	2,644,879	28.79	2,379,426	312,843	-47,390
Ⅱ(f)	5,040,171	52.94	2,440,675	26.55	2,599,496	28.27	2,324,368	327,027	-51,899
Ⅲ(f)	5,275,365	53.54	2,419,271	24.79	2,856,094	29.27	2,833,123	94,649	-71,678
Ⅳ(f)	6,076,476	55.80	2,493,729	23.72	3,582,747	34.08	3,266,712	375,207	-59,172

Explanation:1. Gross National Savings(A)=GDP+Net Factor Income from the Rest of the World(E)+Net Transfers from the Rest of the World(F)-Private Final Consumption-Government Final Consumption.

2. Gross Domestic Investment(B)=Gross Fixed Capital Formation+Changes in Inventories.

3. Difference between Savings and Investment(C)=A-B=(GDP+E+F-Private Final Consumption-Government Final Consumption)-(Gross Fixed Capital Formation+Changes in Inventories)=(Exports of Goods and Services-Imports of Goods and Services)+E+F=External Balance of Goods and Services+Net Factor Income from the Rest of the World+Net Transfers from the Rest of the World. In practice, statistical discrepancy could exist between C and D+E+F, because of the difference between the GDP results derived from production and expenditures.

4. The difference between the current account balance of national income (NI) and the balance of payments is mainly due to the measures of merchanting.

Table 6 Exports and Imports

Unit:Million US$;%

Period	Exports and Imports of Goods and Services (National Accounts)					Custom Exports and Imports of Merchandise				
	Exports		Imports		Balance	Exports (FOB)		Imports (CIF)		Balance
	Amount	Annual Change Rate (%)	Amount	Annual Change Rate (%)		Amount	Annual Change Rate (%)	Amount	Annual Change Rate (%)	
2019	**374,859**	**-5.41**	**313,283**	**-4.47**	**61,576**	**329,157**	**-1.45**	**285,651**	**0.30**	**43,506**
2020	**376,241**	**0.37**	**281,884**	**-10.02**	**94,357**	**345,126**	**4.85**	**286,148**	**0.17**	**58,978**
2021	**481,684**	**28.03**	**371,544**	**31.81**	**110,140**	**446,371**	**29.34**	**381,958**	**33.48**	**64,414**
2022	**518,497**	**7.64**	**424,369**	**14.22**	**94,128**	**479,415**	**7.40**	**428,083**	**12.08**	**51,333**
2023	**466,196**	**-10.09**	**367,034**	**-13.51**	**99,162**	**432,420**	**-9.80**	**351,632**	**-17.86**	**80,788**
2024(r)	**504,624**	**8.24**	**401,181**	**9.30**	**103,443**	**474,925**	**9.83**	**394,350**	**12.15**	**80,576**
Ⅰ(r)	118,202	9.41	92,449	-2.39	25,753	110,290	12.87	91,219	2.76	19,071
Ⅱ(r)	122,236	6.63	99,953	9.11	22,283	114,640	9.85	97,595	12.79	17,045
Ⅲ(r)	132,217	8.16	104,279	13.77	27,938	124,092	8.02	100,761	15.07	23,332
Ⅳ(r)	131,969	8.81	104,500	17.34	27,469	125,903	9.04	104,774	18.04	21,128
2025(r)	**681,673**	**35.09**	**503,223**	**25.44**	**178,450**	**639,962**	**34.75**	**485,110**	**23.02**	**154,852**
Ⅰ(r)	141,230	19.48	112,676	21.88	28,554	129,538	17.45	106,460	16.71	23,078
Ⅱ(r)	165,669	35.53	129,648	29.71	36,021	153,711	34.08	122,067	25.07	31,644
Ⅲ(r)	178,491	35.00	129,047	23.75	49,444	169,325	36.45	126,029	25.08	43,296
Ⅳ(r)	196,283	48.73	131,852	26.17	64,431	187,389	48.84	130,554	24.61	56,834
2026(f)	**973,088**	**42.75**	**703,332**	**39.77**	**269,756**	**938,643**	**46.67**	**701,763**	**44.66**	**236,880**
Ⅰ(r)	206,366	46.12	147,704	31.09	58,662	195,728	51.10	142,782	34.12	52,946
Ⅱ(r)	231,923	39.99	178,209	37.46	53,714	220,908	43.72	176,419	44.53	44,489
Ⅲ(p)	253,181	41.85	181,880	40.94	71,301	244,891	44.63	181,630	44.12	63,260
Ⅳ(f)	281,618	43.48	195,539	48.30	86,079	277,116	47.88	200,931	53.91	76,185
2027(f)	**1,139,717**	**17.12**	**811,439**	**15.37**	**328,278**	**1,113,549**	**18.63**	**827,555**	**17.93**	**285,994**
Ⅰ(f)	268,459	30.09	196,158	32.80	72,301	262,078	33.90	198,889	39.30	63,189
Ⅱ(f)	280,113	20.78	209,485	17.55	70,628	272,609	23.40	213,378	20.95	59,231
Ⅲ(f)	289,469	14.33	203,382	11.82	86,087	283,500	15.77	207,522	14.26	75,978
Ⅳ(f)	301,676	7.12	202,414	3.52	99,262	295,362	6.58	207,766	3.40	87,596

Table 7-1 Gross Domestic Product and Factor Incomes

At Current Prices

Unit : Million NT$

Year	GDP	Taxes on Production and Imports Less: Subsidies	Consumption of Fixed Capital	Compensation of Employees	Operating Surplus
2007	13,190,845	705,683	1,976,249	5,946,258	4,562,655
2008	12,958,428	670,054	2,166,860	6,030,330	4,091,184
2009	12,756,186	616,698	2,236,483	5,783,370	4,119,635
2010	14,024,906	732,449	2,309,352	6,170,244	4,812,861
2011	14,262,201	779,376	2,406,998	6,468,974	4,606,853
2012	14,546,008	778,275	2,481,522	6,657,257	4,628,954
2013	15,263,797	821,201	2,471,945	6,806,932	5,163,719
2014	16,343,457	877,495	2,570,369	7,198,293	5,697,300
2015	17,022,620	902,667	2,601,636	7,516,962	6,001,355
2016	17,555,268	959,290	2,700,956	7,740,858	6,154,164
2017	18,053,119	976,954	2,767,768	8,040,906	6,267,491
2018	18,439,379	1,034,131	2,895,960	8,451,175	6,058,113
2019	18,851,489	1,036,549	3,040,293	8,748,343	6,026,304
2020	19,844,783	886,661	3,165,107	8,953,158	6,839,857
2021	**21,773,291**	**1,009,515**	**3,431,225**	**9,506,352**	**7,826,199**
2022	22,768,954	1,130,966	3,762,287	10,047,814	7,827,887
2023	23,243,894	1,168,198	4,032,296	10,308,332	7,735,068
2024(r)	25,713,244	1,293,626	4,311,059	11,063,484	9,045,075
2025(p)	28,454,064	1,269,460	4,573,209	11,744,007	10,867,388

Table 7-2 Growth Rates in Gross Domestic Product and Factor Incomes

At Current Prices

Unit : %

Year	GDP	Taxes on Production and Imports Less: Subsidies	Consumption of Fixed Capital	Compensation of Employees	Operating Surplus
2007	4.92	0.76	7.74	2.91	7.12
2008	-1.76	-5.05	9.65	1.41	-10.33
2009	-1.56	-7.96	3.21	-4.10	0.70
2010	9.95	18.77	3.26	6.69	16.83
2011	1.69	6.41	4.23	4.84	-4.28
2012	1.99	-0.14	3.10	2.91	0.48
2013	4.93	5.52	-0.39	2.25	11.55
2014	7.07	6.86	3.98	5.75	10.33
2015	4.16	2.87	1.22	4.43	5.34
2016	3.13	6.27	3.82	2.98	2.55
2017	2.84	1.84	2.47	3.88	1.84
2018	2.14	5.85	4.63	5.10	-3.34
2019	2.23	0.23	4.98	3.52	-0.53
2020	5.27	-14.46	4.11	2.34	13.50
2021	**9.72**	**13.86**	**8.41**	**6.18**	**14.42**
2022	4.57	12.03	9.65	5.70	0.02
2023	2.09	3.29	7.18	2.59	-1.19
2024(r)	10.62	10.74	6.91	7.33	16.94
2025(p)	10.66	-1.87	6.08	6.15	20.15

Table 7-3 Composition of Gross Domestic Product and Factor Incomes

At Current Prices

Unit : %

Year	GDP	Taxes on Production and Imports Less: Subsidies	Consumption of Fixed Capital	Compensation of Employees	Operating Surplus
2007	100.00	5.35	14.98	45.08	34.59
2008	100.00	5.17	16.72	46.54	31.57
2009	100.00	4.83	17.53	45.34	32.30
2010	100.00	5.22	16.47	43.99	34.32
2011	100.00	5.46	16.88	45.36	32.30
2012	100.00	5.35	17.06	45.77	31.82
2013	100.00	5.38	16.19	44.60	33.83
2014	100.00	5.37	15.73	44.04	34.86
2015	100.00	5.30	15.28	44.16	35.26
2016	100.00	5.46	15.39	44.09	35.06
2017	100.00	5.41	15.33	44.54	34.72
2018	100.00	5.61	15.71	45.83	32.85
2019	100.00	5.50	16.13	46.41	31.97
2020	100.00	4.47	15.95	45.12	34.47
2021	**100.00**	**4.64**	**15.76**	**43.66**	**35.94**
2022	100.00	4.97	16.52	44.13	34.38
2023	100.00	5.03	17.35	44.35	33.28
2024(r)	100.00	5.03	16.77	43.03	35.18
2025(p)	100.00	4.46	16.07	41.27	38.19

Table 8-1 Value-Added Rate by Kind of Activity

Unit：%

	2001	2006	2011	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
A. Agriculture, Forestry, Fishing and Animal Husbandry	44.94	44.13	44.12	51.76	51.51	50.50	52.50	52.35	49.99	48.62	51.24	52.68	52.86
B. Mining and Quarrying	68.17	63.67	58.25	59.25	58.57	58.86	57.53	57.35	51.17	47.73	47.63	48.03	48.91
C. Manufacturing	27.27	22.39	19.88	30.07	30.20	29.75	30.73	33.88	33.44	33.17	34.67	35.82	37.87
D. Electricity and Gas Supply	53.22	33.45	19.52	42.91	33.76	27.45	28.87	40.33	27.29	-19.52	2.17	24.27	32.10
E. Water Supply and Remediation Activities	53.39	48.54	46.31	47.27	46.95	45.07	45.69	45.27	43.45	42.32	41.37	40.98	40.77
F. Construction	29.57	27.50	27.59	27.92	27.60	27.28	28.84	30.07	28.87	28.81	31.70	32.76	33.19
G. Wholesale and Retail Trade	72.52	71.41	70.21	72.06	71.98	71.77	72.48	72.28	71.58	71.21	71.47	70.11	69.53
H. Transportation and Storage	51.02	38.89	37.23	42.31	42.34	39.40	39.60	42.89	52.07	51.15	48.43	49.82	50.82
I. Accommodation and Food Service Activities	52.06	51.95	50.28	46.22	46.37	46.26	47.71	46.96	46.01	46.83	48.93	48.86	48.94
J. Information and Communication	57.62	55.50	53.77	53.51	53.95	55.13	56.87	57.26	58.33	59.18	60.21	59.94	59.88
K. Financial and Insurance Activities	75.74	69.98	68.79	69.01	69.32	69.07	68.60	68.59	68.04	67.83	67.71	67.75	69.45
L. Real Estate Activities and Ownership of Dwellings	77.13	79.04	79.60	78.11	77.82	77.41	77.11	76.53	75.42	74.81	75.86	75.87	75.95
M. Professional, Scientific and Technical Activities	57.09	61.67	57.41	58.16	58.66	58.28	58.65	58.93	58.22	56.19	55.26	55.05	56.95
N. Support Service Activities	64.99	70.51	70.30	68.55	67.81	68.39	68.59	69.55	68.64	69.11	69.87	68.96	68.98
O. Public Administration and Defence； Compulsory Social Security	69.76	77.13	75.63	71.23	72.92	70.26	72.70	72.50	70.48	67.52	67.61	67.88	68.55
P. Education	83.92	82.83	82.14	82.24	82.22	82.15	81.84	82.21	82.84	82.53	82.12	82.22	82.16
Q. Human Health and Social Work Activities	59.75	63.12	61.21	64.30	63.64	63.42	63.82	64.23	63.44	63.07	63.41	63.35	63.32
R. Arts, Entertainment and Recreation	62.68	64.19	63.53	62.55	62.85	63.55	63.79	63.77	60.93	62.73	65.63	64.93	65.03
S. Other Service Activities	65.37	68.14	66.78	65.84	66.44	64.75	65.57	65.63	64.52	63.08	64.13	65.11	65.14
Total (by production approach)	**48.89**	**42.26**	**38.59**	**46.45**	**46.15**	**45.45**	**46.69**	**48.64**	**47.26**	**46.04**	**48.14**	**48.90**	**49.72**
ICT Industry	31.80	31.29	27.70	38.90	40.62	42.48	43.16	45.98	48.61	48.97	49.42	49.39	49.00

Explanation: 1.Value-added rate＝GDP/Gross output×100%

2.The ICT Industry consists of Manufacture of Electronic Parts and Components, Manufacture of Computers, Electronic and Optical Products, Telecommunications, Related Service of Computer and Information.

Table 8-2 Value-Added Rate by Kind of Manufacturing

Unit：%

	2001	2006	2011	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
C. Manufacturing	27.27	22.39	19.88	30.07	30.20	29.75	30.73	33.88	33.44	33.17	34.67	35.82	37.87
CA.Manufacture of Food Products and Prepared Animal Feeds	21.17	16.29	14.65	18.98	19.33	19.76	21.65	22.35	19.51	18.31	20.07	20.64	21.16
CB.Manufacture of Beverages and Tobacco Products	59.72	59.02	60.55	64.91	65.13	67.25	67.80	68.86	68.77	68.38	68.26	67.90	68.90
CC.Manufacture of Textiles	27.01	20.44	19.99	27.62	26.78	25.73	27.39	30.33	27.73	27.47	31.10	31.38	31.08
CD.Manufacture of Wearing Apparel and Clothing Accessories	34.42	21.39	21.15	25.02	22.71	22.22	21.66	23.59	23.69	23.57	24.20	22.90	21.50
CE.Manufacture of Leather, Fur and Related Products	27.33	25.91	28.88	33.57	32.58	32.22	32.48	35.95	35.13	42.50	41.52	42.55	40.84
CF.Manufacture of Wood and of Products of Wood and Bamboo	25.41	27.05	25.29	25.22	24.94	23.87	26.18	26.39	25.17	25.08	25.24	25.75	26.78
CG.Manufacture of Paper and Paper Products	25.24	21.83	20.67	23.70	23.76	24.37	25.93	28.05	27.44	25.37	25.65	26.16	26.64
CH.Printing and Reproduction of Recorded Media	32.80	35.87	34.72	35.58	36.03	34.96	36.87	36.58	34.85	34.87	37.29	37.09	38.24
CI.Manufacture of Petroleum and Coal Products	30.17	13.68	9.34	24.96	21.94	15.89	15.16	16.86	13.63	6.06	12.20	9.65	11.40
CJ.Manufacture of Chemical Materials and Fertilizers	20.88	11.11	10.59	19.56	20.93	19.89	20.58	24.41	20.93	17.17	17.06	17.08	17.39
CK.Manufacture of Other Chemical Products	28.17	23.55	21.41	28.88	28.16	27.51	29.76	29.74	27.69	28.21	29.75	30.12	29.70
CL.Manufacture of Pharmaceuticals and Medicinal Chemical Products	33.84	40.19	34.26	42.56	39.62	40.10	42.65	45.34	47.27	47.68	48.08	46.28	49.10
CM.Manufacture of Rubber Products	39.65	31.52	27.46	40.70	37.86	37.43	37.97	40.95	36.78	38.46	43.72	42.60	42.35
CN.Manufacture of Plastics Products	29.54	19.35	21.69	29.18	28.79	28.57	29.96	31.39	28.89	30.23	36.21	36.05	37.62
CO.Manufacture of Other Non-metallic Mineral Products	32.25	30.04	28.91	30.43	30.00	27.90	27.68	29.05	29.91	28.74	29.69	29.84	30.55
CP.Manufacture of Basic Metals	19.77	13.84	10.09	18.56	17.59	17.08	16.89	17.94	20.06	17.46	17.20	17.60	17.78
CQ.Manufacture of Fabricated Metal Products	32.10	27.02	27.92	33.20	33.27	33.04	33.40	33.96	30.02	30.73	32.99	32.08	32.93
CR.Manufacture of Electronic Parts and Components	29.15	30.03	28.48	44.46	44.63	44.60	44.98	47.85	50.54	51.33	50.90	51.46	53.09
CS.Manufacture of Computers, Electronic and Optical Products	20.93	23.50	19.86	23.72	25.73	29.46	30.66	34.53	35.55	35.32	39.10	39.31	37.29
CT.Manufacture of Electrical Equipment	22.33	18.91	19.88	26.13	24.84	24.17	25.17	26.26	25.29	26.40	28.02	28.70	29.29
CU.Manufacture of Machinery and Equipment	28.87	22.15	20.23	26.58	26.66	26.98	29.09	29.37	26.42	27.44	29.25	29.99	30.01
CV.Manufacture of Motor Vehicles and Parts	31.74	24.76	22.64	29.90	29.06	28.91	29.54	29.99	28.55	29.48	29.97	31.16	31.93
CW.Manufacture of Other Transport Equipment and Parts	34.25	23.56	23.52	25.28	24.15	25.16	25.51	24.94	25.55	25.64	26.53	26.84	26.13
CX.Manufacture of Furniture	31.07	24.50	21.05	24.63	24.01	24.17	25.50	25.18	23.31	24.52	27.20	26.52	27.89
CY.Other Manufacturing(Including Repair and Installation of Industrial Machinery and Equipment)	37.07	33.79	28.65	32.26	29.91	28.91	30.62	31.04	31.16	32.98	33.68	34.35	33.26
Electronic, Computer and Optical Products Manufacturing Industry	25.77	28.05	24.93	36.81	38.69	40.53	41.04	44.33	47.27	47.64	47.86	48.11	47.94

Note: The Electronic, Computer and Optical Products Manufacturing Industry consists of Manufacture of Electronic Parts and Components, Manufacture of Computers, Electronic and Optical Products.

Table 9 Gross Domestic Product and Gross Fixed Captial Formation of the ICT Industry

Unit：Million NT$；%

Item / Year	Gross Domestic Product of ICT					Gross Fixed Captial Formation of ICT				
	At Current Prices			Chained (2021) Dollars		At Current Prices			Chained (2021) Dollars	
		Annual Change Rate	Percentage Share of GDP (production approach)		Percent Change from One Year Ago		Annual Change Rate	Percentage Share of GDP (production approach)		Percent Change from One Year Ago
2016	3,142,408	4.32	17.90	2,859,985	5.25	1,270,737	9.61	33.37	1,349,538	8.17
2017	3,293,641	4.81	18.24	3,094,324	8.19	1,205,540	-5.13	31.64	1,287,531	-4.59
2018	3,317,839	0.73	17.99	3,231,538	4.43	1,264,530	4.89	31.54	1,321,664	2.65
2019	3,359,688	1.26	17.82	3,481,018	7.72	1,563,465	23.64	34.56	1,604,565	21.40
2020	4,057,332	20.77	20.45	4,083,029	17.29	1,624,296	3.89	33.71	1,662,794	3.63
2021	**4,865,759**	**19.93**	**22.35**	**4,865,759**	**19.17**	**2,159,819**	**32.97**	**37.86**	**2,159,819**	**29.89**
2022	5,495,637	12.95	24.14	5,215,297	7.18	2,544,209	17.80	39.71	2,469,146	14.32
2023	5,304,756	-3.47	22.82	4,820,382	-7.57	1,983,293	-22.05	32.74	1,899,593	-23.07
2024(r)	6,373,522	20.15	24.79	5,519,719	14.51	2,416,681	21.85	36.32	2,239,420	17.89
2025(p)	8,202,495	28.70	28.83	6,883,295	24.70	3,036,144	25.63	40.81	2,787,149	24.46

Explanation: The ICT Industry consists of Manufacture of Electronic Parts and Components, Manufacture of Computers, Electronic and Optical Products, Telecommunications, Related Service of Computer and Information.

Table 10-1 Expenditures on GDP, Seasonally Adjusted

Chained dollars (Reference year = 2021)

Unit:Million NT$

Period	Real GDP	Domestic Demand				Net Foreign Demand		
			Private Final Consumption	Government Final Consumption	Gross Capital Formation		Exports of Goods and Services	Imports of Goods and Services
2023								
Ⅰ	5,455,947	4,920,902	2,692,493	774,510	1,455,076	546,920	3,199,763	2,652,843
Ⅱ	5,590,831	4,848,837	2,741,995	773,235	1,335,965	733,749	3,272,356	2,538,607
Ⅲ	5,703,758	4,898,689	2,777,029	773,665	1,350,345	793,809	3,398,478	2,604,669
Ⅳ	5,849,620	4,948,552	2,780,866	787,255	1,382,605	879,561	3,426,983	2,547,421
2024								
Ⅰ(r)	5,834,068	5,049,980	2,813,553	794,266	1,444,170	776,241	3,472,820	2,696,579
Ⅱ(r)	5,903,007	5,207,980	2,833,532	795,615	1,580,643	692,212	3,491,246	2,799,034
Ⅲ(r)	5,959,443	5,231,811	2,842,064	805,811	1,585,809	725,504	3,719,236	2,993,732
Ⅳ(r)	6,098,836	5,391,876	2,861,407	801,729	1,730,360	706,479	3,773,131	3,066,651
2025								
Ⅰ(r)	6,140,873	5,345,115	2,859,857	802,872	1,682,785	788,362	4,161,994	3,373,632
Ⅱ(r)	6,386,099	5,327,888	2,851,121	823,818	1,653,969	1,039,854	4,746,531	3,706,677
Ⅲ(r)	6,491,135	5,307,064	2,880,918	811,100	1,616,775	1,161,088	4,896,680	3,735,592
Ⅳ(r)	6,903,417	5,467,239	2,968,315	808,536	1,691,478	1,404,957	5,275,263	3,870,307
2026								
Ⅰ(r)	7,074,782	5,647,728	2,990,323	837,991	1,819,702	1,392,762	5,607,976	4,215,214
Ⅱ(r)	7,239,528	5,813,085	3,015,589	852,066	1,944,838	1,389,382	5,771,345	4,381,963
Ⅲ(p)	7,446,518	5,951,459	3,042,923	865,457	2,041,843	1,455,586	5,982,286	4,526,700
Ⅳ(f)	7,603,971	5,973,727	3,059,148	877,681	2,035,788	1,584,451	6,290,864	4,706,412
2027								
Ⅰ(f)	7,685,478	5,994,287	3,087,231	878,595	2,027,211	1,624,948	6,438,329	4,813,381
Ⅱ(f)	7,764,505	6,032,103	3,112,777	884,756	2,033,528	1,660,529	6,555,625	4,895,096
Ⅲ(f)	7,859,390	6,077,124	3,126,456	890,177	2,059,097	1,704,253	6,681,146	4,976,893
Ⅳ(f)	7,967,905	6,142,427	3,144,401	904,018	2,092,194	1,745,847	6,736,652	4,990,805

Explanation: The chained-dollar (reference year=2021) estimates are not additive.

Table 10-2 Expenditures on GDP, Seasonally Adjusted

Growth Rates

Unit:%

Period	Growth Rate (saar)	Domestic Demand				Net Foreign Demand		
			Private Final Consumption	Government Final Consumption	Gross Capital Formation		Exports of Goods and Services	Imports of Goods and Services
2023								
Ⅰ	-8.91	-5.06	2.43	-10.50	-14.34	--	-8.95	-3.43
Ⅱ	10.26	-5.73	7.56	-0.66	-28.94	--	9.39	-16.14
Ⅲ	8.33	4.18	5.21	0.22	4.38	--	16.33	10.82
Ⅳ	10.63	4.13	0.55	7.21	9.90	--	3.40	-8.51
2024								
Ⅰ(r)	-1.06	8.45	4.79	3.61	19.04	--	5.46	25.56
Ⅱ(r)	4.81	13.11	2.87	0.68	43.50	--	2.14	16.09
Ⅲ(r)	3.88	1.84	1.21	5.23	1.31	--	28.79	30.86
Ⅳ(r)	9.69	12.81	2.75	-2.01	41.76	--	5.92	10.10
2025								
Ⅰ(r)	2.79	-3.42	-0.22	0.57	-10.55	--	48.05	46.46
Ⅱ(r)	16.96	-1.28	-1.22	10.85	-6.68	--	69.16	45.73
Ⅲ(r)	6.74	-1.55	4.25	-6.03	-8.70	--	13.27	3.16
Ⅳ(r)	27.93	12.63	12.70	-1.26	19.80	--	34.70	15.22
2026								
Ⅰ(r)	10.31	13.87	3.00	15.39	33.95	--	27.72	40.70
Ⅱ(r)	9.64	12.24	3.42	6.89	30.48	--	12.17	16.79
Ⅲ(p)	11.94	9.87	3.68	6.44	21.49	--	15.44	13.88
Ⅳ(f)	8.73	1.51	2.15	5.77	-1.18	--	22.28	16.85
2027								
Ⅰ(f)	4.36	1.38	3.72	0.42	-1.67	--	9.71	9.41
Ⅱ(f)	4.18	2.55	3.35	2.83	1.25	--	7.49	6.97
Ⅲ(f)	4.98	3.02	1.77	2.47	5.13	--	7.88	6.85
Ⅳ(f)	5.64	4.37	2.32	6.37	6.59	--	3.36	1.12

Table 11 Indicators for Private Final Consumption Expenditure

Unit:%

Period	Sales of Wholesale, Retail and Food Services			Production Indexes of Domestic Consumer Goods	Stock Trading on TSEC and GTSM Market	Number of New Registered Automobile	Outbound Departure of Nationals of the R.O.C	Transaction Amount of Credit Card	People Aged 65 and above as Percentage Share of Total Population
	Sales of Retail Trade	Sales of General Merchandise Stores	Sales of Food and Beverage Services						
	Annual Change Rate	Annual Change Rate	Annual Change Rate	Annual Change Rate	Annual Change Rate	Annual Change Rate	Annual Change Rate	Annual Change Rate	(End of Period)
2019	**3.5**	**3.8**	**3.0**	**4.2**	**-9.8**	**1.1**	**2.7**	**11.8**	**15.28**
2020	**0.7**	**0.4**	**-4.8**	**1.7**	**69.5**	**4.0**	**-86.3**	**-6.3**	**16.07**
2021	**4.1**	**0.1**	**-6.8**	**7.1**	**94.9**	**-1.7**	**-84.6**	**2.9**	**16.85**
2022	**8.3**	**8.4**	**19.1**	**-2.7**	**-37.0**	**-4.5**	**311.9**	**12.3**	**17.56**
2023	**6.2**	**7.4**	**20.4**	**-2.3**	**12.8**	**11.0**	**695.5**	**19.9**	**18.35**
2024	**2.6**	**4.5**	**3.6**	**0.3**	**44.4**	**-4.0**	**42.8**	**11.9**	**19.18**
Ⅰ	3.8	5.2	6.3	0.5	71.9	0.6	91.5	12.3	18.58
Ⅱ	2.7	3.5	3.8	0.9	69.0	-2.4	50.6	11.1	18.76
Ⅲ	2.5	4.0	0.7	0.1	26.6	-2.8	28.2	12.8	18.94
Ⅳ	1.6	5.3	3.5	-0.3	23.7	-10.6	21.5	11.7	19.18
2025	**-0.2**	**3.0**	**2.9**	**-1.3**	**2.9**	**-9.5**	**12.4**	**6.4**	**20.06**
Ⅰ	0.9	3.2	3.8	0.1	-8.5	-11.2	12.5	6.1	19.42
Ⅱ	-1.6	3.6	2.2	0.3	-27.4	-17.5	8.7	-12.3	19.59
Ⅲ	-1.6	1.8	1.8	-2.0	8.6	-12.9	10.8	26.8	19.80
Ⅳ	1.4	3.4	3.5	-3.4	44.3	4.0	18.0	7.7	20.06
2026									
Ⅰ	2.1	5.5	3.7	1.2	117.2	-3.4	19.4	12.7	20.29
Ⅱ	6.1	6.0	4.7	1.8	262.7	6.8	13.8	42.7	20.49
Ⅲ	7.9	6.4	3.9	1.3	104.6	8.0	12.7	-6.0	20.70
Jul.	7.8	7.1	2.5	2.9	167.1	9.0	15.2	-30.4	20.54
Aug.	6.5	6.4	1.8	1.7	97.9	-0.8	8.3	15.0	20.62
Sep.	9.3	5.6	7.7	-0.7	63.6	15.0	15.0	14.1	20.70

Sources: Ministry of Economic Affairs, Financial Supervisory Commission, Ministry of Transportation and Communications, Ministry of the Interior.

Table 12 Indicators for Private Gross Fixed Capital Formation

Period	Production Index of Manufacturing Investment Goods Annual Change Rate (%)	Total Floor Area of Construction Commencement Annual Change Rate (%)	Import of Capital Goods				Loans for Construction Annual Change Rate (%)
			NT dollars (NT$100 Million)	Annual Change Rate (%)	US dollars (US$100 Million)	Annual Change Rate (%)	
2019	**3.8**	**6.0**	**15,689**	**24.3**	**508**	**21.2**	**12.7**
2020	**9.5**	**16.4**	**15,549**	**-0.9**	**526**	**3.7**	**20.5**
2021	**13.6**	**-5.9**	**19,299**	**24.1**	**689**	**30.9**	**14.0**
2022	**4.5**	**16.2**	**22,466**	**16.4**	**755**	**9.5**	**10.1**
2023	**-4.0**	**-8.1**	**19,388**	**-13.7**	**624**	**-17.4**	**4.1**
2024	**17.0**	**0.4**	**22,460**	**15.8**	**699**	**12.1**	**4.3**
Ⅰ	8.4	-8.5	4,312	-19.2	138	-21.5	3.5
Ⅱ	20.7	-9.2	5,609	16.4	174	10.4	3.0
Ⅲ	22.2	14.6	5,934	30.5	183	26.9	4.2
Ⅳ	16.0	5.2	6,605	40.9	205	39.7	4.3
2025	**47.4**	**-9.2**	**33,449**	**48.9**	**1,074**	**53.5**	**0.3**
Ⅰ	21.8	6.1	7,605	76.3	232	68.4	3.0
Ⅱ	58.2	7.4	8,598	53.3	275	58.2	2.0
Ⅲ	24.4	-33.0	8,101	36.5	272	48.3	-0.4
Ⅳ	82.3	-11.3	9,146	38.5	296	44.2	0.3
2026							
Ⅰ	90.9	-32.9	9,535	25.4	302	30.3	1.2
Ⅱ	39.8	-27.4	12,913	50.2	408	48.5	-0.1
Ⅲ	63.0	-7.5	12,857	58.7	402	47.8	-1.0
Jul.	73.1	-19.2	4,566	79.0	143	63.3	-0.2
Aug.	76.1	-11.2	4,208	52.7	131	41.1	-0.6
Sep.	40.6	10.2	4,084	46.1	128	39.7	-1.0

Sources: Ministry of Economic Affairs, Ministry of the Interior, Ministry of Finance, Central Bank.

Table 13 Economic Growth Rates of Major Countries

Unit:%

Period	ROC(Taiwan)		US*		Japan		EU*			UK*	China		HK	South Korea		Singapore	
	yoy	saar	yoy	saar	yoy	saar		Germany	France		yoy	saar		yoy	saar	yoy	saar
2019	**3.06**	**—**	**2.6**	**—**	**-0.3**	**—**	**1.9**	**1.1**	**2.0**	**1.4**	**6.1**	**—**	**-1.7**	**2.3**	**—**	**1.2**	**—**
2020	**3.42**	**—**	**-2.1**	**—**	**-4.3**	**—**	**-5.5**	**-4.0**	**-7.4**	**-10.0**	**2.3**	**—**	**-6.5**	**-0.7**	**—**	**-3.6**	**—**
2021	**6.72**	**—**	**6.3**	**—**	**3.6**	**—**	**6.4**	**4.0**	**6.9**	**8.5**	**8.6**	**—**	**6.5**	**4.7**	**—**	**10.1**	**—**
2022	**2.68**	**—**	**2.4**	**—**	**1.2**	**—**	**3.6**	**1.9**	**2.7**	**5.0**	**3.1**	**—**	**-3.7**	**2.9**	**—**	**4.0**	**—**
2023	**1.08**	**—**	**2.9**	**—**	**0.9**	**—**	**0.4**	**-1.0**	**1.6**	**0.4**	**5.4**	**—**	**3.2**	**1.5**	**—**	**1.5**	**—**
2024	**5.29**	**—**	**3.0**	**—**	**0.1**	**—**	**1.4**	**0.0**	**1.5**	**1.1**	**5.0**	**—**	**2.6**	**2.2**	**—**	**5.3**	**—**
Ⅰ	7.19	-1.06	2.9	1.4	-0.9	-0.3	1.1	0.0	2.1	0.4	5.3	5.3	2.9	3.6	4.1	4.3	5.2
Ⅱ	5.43	4.81	3.3	3.6	-0.9	-0.3	1.2	-0.1	1.3	0.9	4.7	4.1	3.0	2.6	-0.8	4.8	3.9
Ⅲ	4.64	3.88	2.9	3.2	1.1	3.5	1.4	-0.1	1.4	1.3	4.6	5.7	2.1	1.6	0.4	7.0	12.3
Ⅳ	4.12	9.69	2.6	2.4	0.9	1.2	1.8	0.4	0.9	1.9	5.4	6.6	2.5	1.1	0.8	5.3	0.1
2025	**8.94**	**—**	**2.3**	**—**	**1.2**	**—**	**1.4**	**0.2**	**0.8**	**1.2**	**5.0**	**—**	**3.6**	**1.1**	**—**	**5.0**	**—**
Ⅰ	5.65	2.79	2.3	0.1	1.6	2.1	1.7	0.3	0.8	1.8	5.4	4.5	3.2	0.2	-0.8	4.5	2.5
Ⅱ	7.78	16.96	2.4	4.0	2.0	0.8	1.5	0.4	0.8	1.1	5.2	4.9	3.3	0.7	2.4	5.4	7.3
Ⅲ	8.79	6.74	2.6	3.9	0.6	-1.5	1.4	0.3	0.8	1.2	4.8	4.5	3.8	2.1	5.7	4.5	7.8
Ⅳ	13.11	27.93	2.0	0.2	0.5	1.1	1.3	0.3	1.1	0.8	4.5	4.5	4.0	1.6	-0.4	5.7	5.2
2026																	
Ⅰ	15.44	10.31	2.6	2.5	0.7	1.9	0.9	0.6	0.8	0.8	5.0	5.3	5.9	3.8	7.4	6.3	5.1
Ⅱ	13.31	9.64	2.2	2.2	0.9	1.7	1.4	1.0	0.5	1.4	4.3	3.6	4.2	3.7	2.4	6.4	7.5
Ⅲ	14.39	11.94	2.3	4.3	1.1	-0.1	1.5	1.1	-0.1	1.9	4.5	4.9	5.2	3.4	4.1	6.1	6.3

Sources: Eurostat and official websites.

Note:1.yoy (year on year) means the growth rates to the correspondent quarter of previous year; saar (seasonally adjusted annualized rate) means the annualized growth rate of seasonally adjusted value compared to the previous quarter.

2.*Chained dollars at seasonally adjusted annual rates (yoy). The economic growth rate of the European Union has reflected the current membership of 27 economies due to the United Kingdom withdrawal from the European Union .

Table 14　Percent Changes in CPI and Food Index of Major Countries & Regions

Unit:%

Period	ROC(Taiwan)		US		Euro Area		Japan		China		South Korea		Singapore		HK	
		Food		Food		Food		Food		Food		Food		Food		Food
2015	**-0.31**	**3.12**	**0.1**	**1.9**	**0.2**	**0.7**	**0.8**	**3.1**	**1.4**	**2.3**	**0.7**	**1.6**	**-0.5**	**1.9**	**3.0**	**4.0**
2016	**1.40**	**5.23**	**1.3**	**0.3**	**0.2**	**0.7**	**-0.1**	**1.7**	**2.0**	**3.8**	**1.0**	**2.3**	**-0.5**	**2.1**	**2.4**	**3.4**
2017	**0.62**	**-0.37**	**2.1**	**0.9**	**1.5**	**1.7**	**0.5**	**0.7**	**1.6**	**-0.4**	**1.9**	**3.4**	**0.6**	**1.4**	**1.5**	**2.2**
2018	**1.36**	**1.00**	**2.4**	**1.4**	**1.8**	**1.7**	**1.0**	**1.4**	**2.1**	**1.9**	**1.5**	**2.8**	**0.4**	**1.4**	**2.4**	**3.4**
2019	**0.55**	**1.90**	**1.8**	**1.9**	**1.2**	**1.4**	**0.5**	**0.4**	**2.9**	**7.0**	**0.4**	**0.0**	**0.6**	**1.5**	**2.9**	**4.9**
2020	**-0.23**	**0.67**	**1.2**	**3.4**	**0.3**	**2.0**	**0.0**	**1.4**	**2.5**	**8.3**	**0.5**	**4.4**	**-0.2**	**1.9**	**0.3**	**3.3**
2021	**1.97**	**2.45**	**4.7**	**3.9**	**2.6**	**1.3**	**-0.2**	**0.0**	**0.9**	**-0.3**	**2.5**	**5.9**	**2.3**	**1.5**	**1.6**	**1.7**
2022	**2.95**	**5.66**	**8.0**	**9.9**	**8.4**	**10.5**	**2.5**	**4.4**	**2.0**	**2.4**	**5.1**	**5.9**	**6.1**	**5.3**	**1.9**	**3.8**
2023	**2.49**	**4.03**	**4.1**	**5.8**	**5.4**	**11.8**	**3.3**	**8.1**	**0.2**	**0.3**	**3.6**	**5.5**	**4.8**	**5.8**	**2.1**	**2.7**
2024	**2.18**	**3.69**	**2.9**	**2.3**	**2.4**	**2.3**	**2.7**	**4.3**	**0.2**	**-0.1**	**2.3**	**3.9**	**2.4**	**2.8**	**1.7**	**1.5**
2025	**1.66**	**3.02**	**2.6**	**2.8**	**2.1**	**2.6**	**3.2**	**6.8**	**0.0**	**-0.7**	**2.1**	**3.3**	**0.9**	**1.2**	**1.4**	**0.7**
Oct.	1.47	2.00	-	-	2.1	2.4	3.0	6.4	0.2	-1.6	2.4	3.5	1.2	1.2	1.2	0.9
Nov.	1.21	1.47	2.7	2.6	2.1	2.3	2.9	6.1	0.7	0.3	2.4	4.7	1.2	1.2	1.2	1.1
Dec.	1.30	1.25	2.7	3.1	2.0	2.5	2.1	5.1	0.8	0.8	2.3	3.6	1.2	1.2	1.4	1.0
2026	**1.98**	**1.29**	**3.4**	**2.9**	**2.9**	**1.6**	**1.7**	**3.3**	**0.9**	**-0.5**	**2.7**	**1.1**	**1.9**	**1.9**	**1.8**	**0.6**
Jan.	0.71	1.16	2.4	2.9	1.7	2.6	1.5	3.7	0.2	-0.2	2.0	2.9	1.4	1.2	1.1	0.5
Feb.	1.75	0.21	2.4	3.1	1.9	2.4	1.3	3.7	1.3	1.4	2.0	2.1	1.2	1.6	1.7	0.9
Mar.	1.20	-0.22	3.3	2.7	2.6	2.2	1.5	3.4	1.0	0.4	2.2	0.5	1.8	1.6	1.7	0.9
Apr.	1.72	0.58	3.8	3.2	3.0	2.2	1.4	3.3	1.2	-0.8	2.6	0.3	1.8	1.6	1.7	0.7
May	2.19	1.35	4.2	3.1	3.2	1.6	1.5	3.3	1.2	-0.9	3.1	1.6	1.8	1.8	2.0	0.7
Jun.	2.56	1.79	3.5	3.0	2.8	1.2	1.6	3.2	1.0	-0.8	3.2	2.0	1.9	2.1	2.0	0.3
Jul.	2.52	2.50	3.4	3.0	2.9	0.8	1.9	3.5	0.5	-0.8	2.8	0.9	2.2	2.2	1.7	0.5
Aug.	2.05	0.77	3.4	2.7	3.2	0.7	1.9	3.1	0.8	-0.7	3.1	-0.5	2.3	2.3	1.7	0.6
Sep.	2.74	2.65	3.7	2.5	3.8	1.0	2.1	2.8	0.9	-0.9	2.9	1.0	2.2	2.4	1.9	0.5
Oct.	2.33	2.05	-	-	4.0	1.2	2.3	2.7	0.7	-1.6	2.8	0.5	1.9	2.3	2.2	0.3

Source：Eurostat and official websites.

Note:1.The food indices include food away from home, except for Euro Area and South Korea.

2.The 2025 annual index for the United States excludes the October index, as data for October 2025 is not available. Accordingly, the 2026 annual index is based on January–September data only, as the year-on-year percent change for October 2026 cannot be calculated.