



News Release

16:30 (GMT +8)
May. 29, 2008
DGBAS, Taipei

TAIWAN'S ECONOMIC PERFORMANCE IN THE FIRST QUARTER OF 2008 AND OUTLOOK FOR 2008

Economic Performance of the First Quarter

Taiwan's real GDP in the first quarter of 2008 grew by 6.06% and CPI grew by 3.58% ,compared with the same quarter of the previous year. In the external sector, real exports of goods and services increased by 11.39% and real imports of goods and services increased by 9.02%.The private fixed investment grew mildly by 6.66 % .Meanwhile, the GDP growth rate in fourth quarter of 2007 and the whole year of 2007 are revised up to 6.50(formerly 6.39%) and 5.72%(formerly 5.70%) respectively.

Economic Outlook for 2008

According to the latest world economic forecast, the growth pattern of the world economy in 2008 will slow down. Taiwan's export is anticipated to keep growing mildly. Simultaneously, the fixed investment of government increase by 10.53%. DGBAS predicts Taiwan's real GDP will increase by 4.78% in 2008.

For further information:

Statistics Database:

<http://eng.stat.gov.tw/main.htm>

DGBAS news releases on the Internet:

<http://eng.dqbas.gov.tw/>

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Next release – Not Later Than Aug 29, 2008, for:

Gross Domestic Products in Second Quarter of 2008 (Preliminary)