



News Release

17:00 (GMT +8)
Feb. 21, 2008
DGBAS, Taipei

TAIWAN'S ECONOMIC PERFORMANCE IN THE FOURTH QUARTER OF 2007 AND OUTLOOK FOR 2008

Economic Performance of the Fourth Quarter of 2007

In the fourth quarter of 2007, the external sector showed brilliant performance with the real exports of goods and services advanced by 12.89%. Combining with 1.32% growth of the domestic sector, the preliminary real gross domestic products (GDP) increased by 6.39% from the same quarter of one year ago. Meanwhile, the GDP growth rate of the third quarter is revised to 6.86% (formerly 6.92%) as well.

For 2007 as a whole, Taiwan's real GDP grew by 5.70%. Net exports contributed 3.74 percentage points to the change in real GDP. Meanwhile, real domestic demand increased by 2.24% and contributed 1.96 percentage points to the change in real GDP.

Economic Outlook for 2008

The latest world economic projection shows that the growth of global economy may be moderately slow in 2008. Taiwan's export is anticipated to mildly increase. With the improving domestic sector contribution, real GDP is predicted to grow by 4.32% in 2008.

For further information:

Statistics Database:

<http://61.60.106.82/pxweb/Dialog/statfile1L.asp>

DGBAS news releases on the Internet:

<http://eng.stat.gov.tw/>

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Next release – Not Later Than May 23, 2008, for:

Gross Domestic Products in First Quarter of 2008 (Preliminary)