

## **News Release**

17:00 (GMT +8) Feb. 23, 2006 DGBAS, Taipei

## TAIWAN'S ECONOMIC PERFORMANCE IN THE FOURTH QUARTER OF 2005 AND OUTLOOK FOR 2006

## **Economic Performance of the Fourth Quarter of 2005**

Although the slowdown of the global economy dragged the growth rate of the real gross domestic products (GDP) down to 2.73%, Taiwan's economy has strongly rebounded in the second half, owing to favorable exports and improving industrial production The preliminary real GDP growth rate in the fourth quarter is 6.40%. For 2005 as a whole, real GDP grew by 4.09%.

## **Economic Outlook for 2006**

http://eng.dgbas.gov.tw/

According to the latest world economic outlook, global economy in 2006 may exhibit a growth pattern, similar to that of previous year. Taiwan's trade sector is expected to stay in a fairly upward trend. Meanwhile, domestic sector will keep achieving a modest gain. Taiwan's real GDP is projected to increase by 4.25% in 2006.

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Next release – Not Later Than May 26, 2006, for: Gross Domestic Products in First Quarter of 2006 (Preliminary)