



News Release

17:00 (GMT +8)
May 19, 2005
DGBAS, Taipei

TAIWAN'S ECONOMIC PERFORMANCE IN THE FIRST QUARTER OF 2005 AND OUTLOOK FOR 2005

Economic Performance in the First Quarter of 2005

Because of a slowdown in the global economy and domestic inventory adjustment, Taiwan's real gross domestic products (GDP) in the first quarter of 2005 grew by 2.54%, compared with the same quarter of the previous year. In the external sector, real exports and imports of goods and services increased by 1.23% and 2.01% respectively. The robust private fixed investment and modest private consumption supported the real domestic demand to increase by 3.13%.

Outlook for 2005

According to the latest world economic outlook, global economy may have subdued growth in 2005. Taiwan's export expansion also is expected to decelerate. Simultaneously, the domestic sector will not grow as solid as in 2004, due to the high level of growth achieved in 2004 and the less strong global economy. Real GDP is predicted to grow by 3.63% in 2005.

For further information:

Statistics Database:

<http://eng.stat.gov.tw/main.htm>

DGBAS news releases on the Internet:

<http://eng.dgbas.gov.tw/>

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Next release – Not Later Than August 26, 2005, for:

Second Quarter Gross Domestic Products in 2005 (Preliminary)