



News Release

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Aug 18, 2005
DGBAS, Taipei

TAIWAN'S ECONOMIC PERFORMANCE IN THE SECOND QUARTER OF 2005 AND OUTLOOK FOR 2005-2006

Economic Performance in the Second Quarter of 2005 and Outlook for 2005

Because of a lightly slowdown in the global economy, Taiwan's real gross domestic products (GDP) in the second quarter of 2005 grew by 3.03%, compared with the same quarter of the previous year. In the external sector, real exports and imports of goods and services increased by 1.95% and 3.10% respectively. The robust private fixed investment and modest private consumption supported the real domestic demand to increase by 3.92%.

Regarding the second half of 2005, the external sector may benefit from the better economic growth prospect of principal trade partners. Meanwhile, the domestic sector would be moderate. For 2005 as a whole, real GDP is expected to grow 3.65%.

Outlook for 2006

According to the latest world economic outlook, global economy in 2005 and 2006 may exhibit similar growth pattern. Taiwan's export also is expected to increase fairly. The domestic sector will keep stable growing. Real GDP is predicted to grow by 4.03% in 2006.

For further information:

Statistics Database:

<http://eng.stat.gov.tw/main.htm>

DGBAS news releases on the Internet:

<http://eng.dgbas.gov.tw/>

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Next release – Not Later Than Nov 25, 2005, for:

**Third Quarter Gross Domestic Products in 2005 (Preliminary) and
the Yearly Revision in 2004.**