

Earnings and Productivity Statistics in February 2014

In February 2014, the total nonagricultural payroll employment, at 7,202 thousand, decreased by 7 thousand (or 0.09%) than last month. In comparison with February 2013, payroll employees increased by 123 thousand (or 1.74%). The average employment since January 2014 was 7,206 thousand, increased by 117 thousand (or 1.64%) than the same period of last year. The average monthly hours of work for industry and service sector in February 2014 was 149.0 hours, mainly impacted by the Chinese Lunar New Year holidays, the working-hour was 23.1 hours less than last month and 13.6 hours more than February of last year. The average working-hour since January 2014 was 160.5 hours, 0.3 hours more than the same period of last year. The average regular earnings in February 2014 was NT\$37,534, which was 1.06% less than last month and 1.34% more than the same month of last year. Mainly influenced by year-end bonuses and production bonuses were granted in last month, the average earnings (including regular and irregular earnings) were \$41,751, which was 52.71% less than last month and was 32.97% less than the same month of last year. The average regular earnings since January 2014 was NT\$37,736, which increased 1.27% than the same period of last year. The average monthly earnings since January 2014 was NT\$65,028, 6.36% more than the same period of last year.

Employees

In February 2014, the total nonagricultural payroll employment, at 7,202 thousand, decreased by 7 thousand (or 0.09%) than last month. Mainly by the impact of the leave after Chinese Lunar New Year holidays. Among all industries, the service sector had shared 55.91%. In comparison from February 2013 through February 2014, payroll employees increased by 123 thousand (or 1.74%). The average employment since January 2014 was 7,206 thousand, increased by 117 thousand (or 1.64%) than the same period of last year. The industrial sector increased 1.38% and the service sector increased 1.84%. Among all industries, the employees increased mostly in Manufacturing (38 thousand), followed by Wholesale and Retail Trade (23 thousand) and Accommodation and Food Services (15 thousand).

Turnover Rate

The average accession rate within industry and service sectors in February 2014 came to 2.26 percent, increased by 0.09 percent point than last month and increased by 0.44 percent than the same month of last year, while the separation rate of 2.34 percent, increased by 0.22 percentage point than last month and also increased by 0.22 percentage than the same month of last year.

The average accession rate since January 2014 was 2.21 percent, increased by 0.26 percent than the same period of last year. Between them, the industrial sector increased 0.04 percentage point and the service sector increased 0.43 percentage point. The average separation rate was 2.23%, up by 0.18 percent than the same period of last year. The industrial sector decreased by 0.06 percentage point, while the service sector increased 0.40 percentage point.

Earnings

Average monthly regular earnings per employee at the industry and service sector in February 2014 was NT\$37,534, which was 1.06% less than last month and 1.34% more than the same month of last year. Mainly influenced by year-end bonuses and production bonuses were granted in last month, the average earnings (including regular and irregular earnings) were \$41,751, which was 52.71% less than last month and was 32.97% less than the same month of last year.

The average regular earnings since January 2014 was NT\$37,736, which increased 1.27% than the same period of last year and reached the highest level in history. The irregular earnings (includes year-end bonus, performance bonus and overtime paid) was NT\$27,292, which increased 14.28%

than the same period of last year. Together with regular and irregular earnings, the average monthly earnings since January 2014 was NT\$65,028, 6.36% more than the same period of last year. Mainly affected by the economy improved steadily of last year, the payment of year-end bonuses and performance bonuses were more in this year. After deflating by the consumer price index increasing rate (0.38%), the real average earnings based on 2011 price was NT\$63,103, which increased 5.95% than the same period of last year. The real regular earnings was NT\$36,619, 0.89% more than the same period of last year.

Hours of work

The average monthly hours of work for industry and service sector in February 2014 was 149.0 hours, mainly impacted by the Chinese Lunar New Year holidays, the working-hour was 23.1 hours less than last month and 13.6 hours more than February of last year. The average working-hour since January 2014 was 160.5 hours, 0.3 hours more than the same period of last year. The normal hour reduced by 0.1 hours, while the overtime was increased by 0.4 hours.

Labor Productivity and Unit Output Labor Cost

In February 2014, the manufacturing sector's labor productivity index was 103.82 (2011=100), increased by 1.62% than last month and decreased by 5.39% than the same month of last year. The manufacturing unit output labor cost index were 108.50 (2011=100), down by 43.63% than last month and down by 35.60% than the same month of last year.

The average labor productivity index since January 2014 was 0.07% less than the same period of last year, while the unit output labor cost index since January 2014 was reported 2.56% increasing.

Summary of Earnings and Productivity Statistics in Taiwan Area

Year and month	Employees on payrolls			Industry & services						Manufacturing				CPI
	Industry & Services	Industry	Services	Average monthly working hours of all employees	Accessions	Separations	Monthly earnings of all employees (dollars)		Employees on payrolls	Monthly earnings of all employees	Index of labor productivity	Index of unit output labor cost		
							Regular earnings	Annual growth rate						
													(thousand person)	
Average 2000	5 934	2 958	2 975	190.1	2.61	2.60	41 861	33 953	2.68	2 459	38 914	57.48	144.75	89.82
Average 2001	5 716	2 811	2 906	180.4	2.01	2.46	41 960	34 489	1.58	2 348	38 412	59.17	149.85	89.82
Average 2002	5 650	2 762	2 888	181.4	2.28	2.07	41 530	34 746	0.75	2 319	38 435	64.23	135.84	89.64
Average 2003	5 785	2 808	2 977	181.3	2.39	2.15	42 065	34 804	0.17	2 373	39 549	68.56	130.53	89.39
Average 2004	6 026	2 901	3 125	183.5	2.40	2.08	42 680	35 096	0.84	2 461	40 657	71.83	126.56	90.83
Average 2005	6 201	2 933	3 268	181.9	2.57	2.34	43 159	35 382	0.81	2 479	41 858	74.40	127.30	92.92
Average 2006	6 373	2 979	3 395	180.9	2.67	2.44	43 488	35 724	0.97	2 510	42 393	77.43	124.89	93.48
Average 2007	6 524	3 024	3 501	180.4	2.58	2.38	44 392	36 319	1.67	2 541	43 178	83.03	118.64	95.16
Average 2008	6 632	3 045	3 587	179.7	2.35	2.46	44 367	36 387	0.19	2 557	43 121	82.93	120.42	98.51
Average 2009	6 466	2 873	3 593	176.7	2.25	2.28	42 182	35 629	-2.08	2 395	39 125	83.87	111.31	97.66
Average 2010	6 691	2 990	3 701	181.1	2.83	2.50	44 359	36 214	1.64	2 494	42 300	96.88	98.84	98.60
Average 2011	6 926	3 097	3 829	178.7	2.61	2.38	45 508	36 689	1.31	2 593	43 316	100.00	100.00	100.00
Average 2012	7 049	3 129	3 919	178.4	2.27	2.18	45 589	37 151	1.26	2 619	43 689	99.34	102.25	101.93
Average 2013	7 138	3 152	3 986	177.0	2.34	2.21	45 664	37 527	1.01	2 635	43 829	99.37	102.53	102.74
Feb.	7 079	3 126	3 953	135.4	1.82	2.12	62 283	37 038	0.30	2 614	59 320	109.74	168.48	102.90
Mar.	7 091	3 132	3 959	179.4	2.58	2.40	41 394	37 431	0.52	2 618	38 949	99.73	89.70	101.42
Apr.	7 093	3 133	3 960	173.9	2.29	2.24	41 695	37 479	0.53	2 620	39 136	101.46	91.14	102.05
May	7 101	3 136	3 965	186.0	2.10	1.99	42 166	37 558	0.70	2 624	39 669	98.30	89.06	102.24
June	7 108	3 141	3 967	169.3	2.25	2.16	42 619	37 521	0.83	2 627	40 958	102.77	96.55	102.75
July	7 156	3 162	3 993	189.6	3.15	2.47	43 040	37 584	0.92	2 647	41 024	96.34	91.88	102.59
Aug.	7 168	3 166	4 002	184.2	2.77	2.60	42 241	37 623	1.58	2 648	41 860	97.23	95.65	102.72
Sept.	7 172	3 165	4 007	171.9	2.67	2.61	43 106	37 563	1.34	2 645	42 114	99.90	100.75	104.06
Oct.	7 183	3 171	4 012	184.8	2.45	2.30	41 952	37 614	1.21	2 649	40 670	96.95	93.25	103.78
Nov.	7 201	3 177	4 023	179.4	2.12	1.88	41 362	37 602	1.26	2 654	39 455	97.57	92.57	103.04
Dec.	7 205	3 180	4 025	185.0	1.82	1.76	46 330	37 822	1.37	2 657	44 034	97.84	100.18	102.94
2014 Jan. ~ Feb.	7 206	3 175	4 030	160.5	2.21	2.23	65 028	37 736	1.27	2 657	61 139	102.93	153.25	103.05
Jan.	7 209	3 176	4 033	172.1	2.17	2.12	88 285	37 938	1.21	2 655	81 895	102.16	192.48	103.25
Feb.	7 202	3 175	4 027	149.0	2.26	2.34	41 751	37 534	1.34	2 658	40 408	103.82	108.50	102.85
The change compared with the last month(%)	-0.09	-0.02	-0.15	(-23.1)	(0.09)	(0.22)	-52.71	-1.06		0.12	-50.66	1.62	-43.63	-0.39
The change compared with the same month of last year(%)	1.74	1.56	1.88	(13.6)	(0.44)	(0.22)	-32.97	1.34		1.69	-31.88	-5.39	-35.60	-0.05
The change compared with the same period (Jan. ~ Feb.) of last year(%)	1.64	1.38	1.84	(0.3)	(0.26)	(0.18)	6.36	1.27		1.45	3.40	-0.07	2.56	0.38

Unit of compiled: DGBAS, EXECUTIVE YUAN

Date of compiled: Apr. 22, 2014

Notes: 1. Numbers in quotation are time-increased, time-decreased or percentage.

2. Monthly earnings of all employees are the total of regular (basic salary, monthly bonus, fixed subsidy and good attendance reward) and irregular (over-time, annul bonus, flexible bonus not paid by month) earnings of employees on payroll, but exclude the non-working reward such as insurance and pension.

3. Both Industry & Services and Services Sectors statistics covered Education Industry (only other education and educational support activities are included) since January 2009.