

# **News Release**

16:00 (GMT +8) July 6 2023 DGBAS, Taipei

## The Price Indices for June 2023

### **Consumer Price Index (CPI)**

The CPI in June 2023 increased 0.11% from the preceding month, mainly because the index for electricity rose 22.88% due to Summer Electricity Rates; index for entertainment expenses rose 0.95% as package holidays fees and hotel charges increased due to the long weekend of Dragon Boat Festival. However, the indices for fruits and clothing fell 8.40% and 1.17%, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.08%.

The CPI in June 2023, compared with the same month of 2022, increased 1.75%, mainly because the index for services for entertainment rose 7.56% due to the increase in demand. Moreover, the indices for eggs, services for nursery and nursing care, meats, food away from home as well as residential rent also rose 8.77%, 6.32%, 6.01%, 4.57% and 1.98%, respectively. However, the indices for fruits, vegetables, fuels and lubricants as well as communication equipment fell 17.89%, 7.51%, 2.90% and 1.80%, offsetting part of the increase. The core CPI increased 2.61%.

For the first half year of 2023, the CPI increased 2.32% over the same period of previous year. The indices for commodity and service moved up 1.78% and 2.85%, respectively. The core CPI increased 2.66%.

### **Producer Price Index (PPI)**

The PPI in June 2023 fell 0.63% from the preceding month.

The PPI in June 2023, compared with the same month of 2022, decreased 4.84%, mainly because the indices for petroleum and coal products, basic metals, as well as fabricated metal products fell 23.91%, 11.92% and 8.74%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals fell 18.45%. However, the indices for electricity supply rose 22.19%, and the NTD depreciated 3.86% against the USD, offsetting part of the decrease.

For the first half year of 2023, the PPI decreased 0.37% over the same period of previous year.

#### Import Price Index (IPI) on USD basis

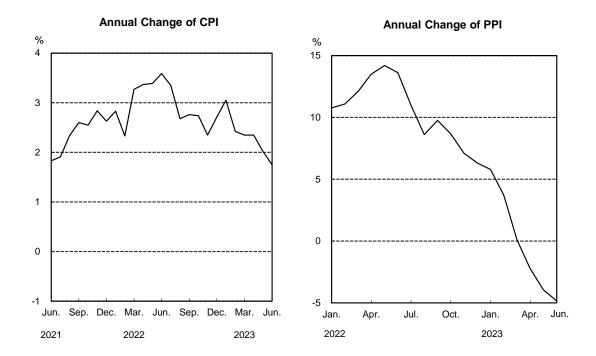
The IPI in June 2023 decreased 1.03% from the preceding month, and decreased 13.02% compared with the same month of 2022.

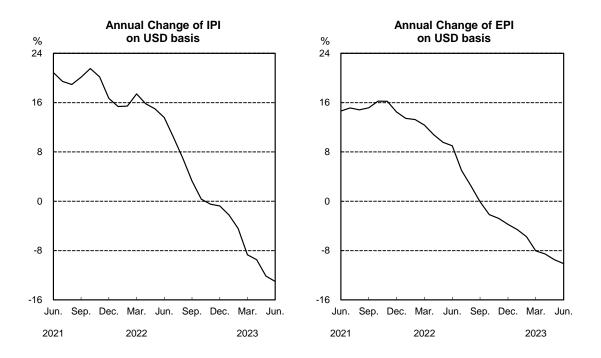
For the first half year of 2023, the IPI decreased 8.43% over the same period of previous year.

#### Export Price Index (EPI) on USD basis

The EPI in June 2023 decreased 0.32% from the preceding month, and decreased 10.12% compared with the same month of 2022.

For the first half year of 2023, the EPI decreased 7.79% over the same period of previous year.





### **Statistical Tables**

Table 1 The Changes of Consumer Price IndicesTable 2 The Changes of Producer Price IndicesTable 3 The Changes of Import Price IndicesTable 4 The Changes of Export Price Indices

#### For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465

> Next release – August 8, 2023, for The Price Indices for July 2023