

News Release

16:00 (GMT +8) October 5 2023 DGBAS, Taipei

The Price Indices for September 2023

Consumer Price Index (CPI)

The CPI in September 2023 increased 0.63% from the preceding month, mainly because the indices for fruits and vegetables rose 12.29% and 7.76% due to heavy rains brought by typhoons; the index for services for nursery and nursing care rose 2.08% owing to the extra cash gift for Mid-Autumn Festival. However, the index for services for entertainment fell 1.17% as package holidays fees dropped after the summer vacation tourism peak; the index for garments also fell 0.87% due to promotions, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.16%.

The CPI in September 2023, compared with the same month of 2022, increased 2.93%, mainly because the indices for vegetables and fruits rose 9.00% and 8.46% due to heavy rains brought by typhoons; the index for fuels and lubricants rose 7.64% as the oil prices went up; the index for services for entertainment rose 6.97% due to the increase in demand. Moreover, the indices for meats, personal effects, food away from home, services for nursery and nursing care, medical care services, as well as residential rents also rose 6.29%, 5.48%, 4.24%, 3.71%, 3.10% and 2.11%, respectively. However, the index for transportation fees fell 1.14%, offsetting part of the increase. The core CPI increased 2.48%.

For the first three quarters of 2023, the CPI increased 2.36% over the same period of previous year. The indices for commodity and service moved up 1.80% and 2.91%, respectively. The core CPI increased 2.64%.

Producer Price Index (PPI)

The PPI in September 2023 rose 0.98% from the preceding month.

The PPI in September 2023, compared with the same month of 2022, decreased 0.01%, mainly because the indices for gas supply, fabricated metal products as well as basic metals fell 11.80%, 4.45% and 3.71%, respectively. Moreover, the indices for chemical material, other chemical products and

pharmaceuticals fell 4.28%. However, the indices for farm products and electricity supply rose 15.33% and 7.56%, as well as the NTD depreciated 2.44% against the USD, offsetting part of the decrease.

For the first three quarters of 2023, the PPI decreased 0.59% over the same period of previous year.

Import Price Index (IPI) on USD basis

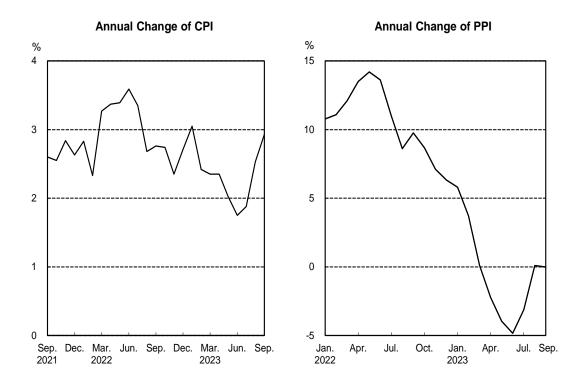
The IPI in September 2023 rose 0.84% from the preceding month, and decreased 6.20% compared with the same month of 2022.

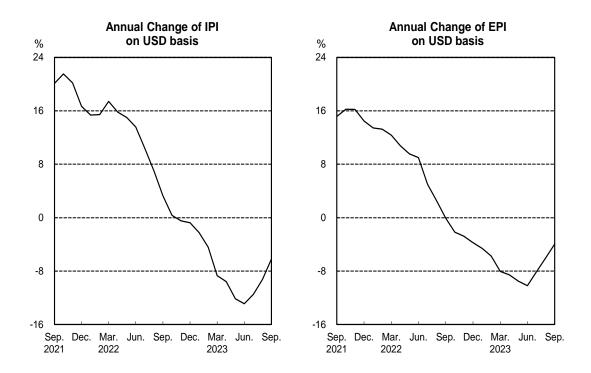
For the first three quarters of 2023, the IPI decreased 8.63% over the same period of previous year.

Export Price Index (EPI) on USD basis

The EPI in September 2023 rose 0.26% from the preceding month, and decreased 3.97% compared with the same month of 2022.

For the first three quarters of 2023, the EPI decreased 7.24% over the same period of previous year.





Statistical Tables

Table 1 The Changes of Consumer Price IndicesTable 2 The Changes of Producer Price IndicesTable 3 The Changes of Import Price IndicesTable 4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465

> Next release – November 7, 2023, for The Price Indices for October 2023