

The Price Indices for October 2023

Consumer Price Index (CPI)

The CPI in October 2023 increased 0.38% from the preceding month, mainly because the index for garments rose 11.31% owing to new arrival autumn and winter clothes; the indices for fruits and vegetables rose 5.79% and 1.56% due to heavy rains brought by typhoons. However, the index for electricity fell 18.62% as summer electricity rates ended, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.62%.

The CPI in October 2023, compared with the same month of 2022, increased 3.05%, mainly because the indices for fruits and vegetables rose 14.55% and 12.32% due to heavy rains brought by typhoons; the index for services for entertainment rose 6.01% due to the increase in demand. Moreover, the indices for personal effects, fuels and lubricants, food away from home, services for nursery and nursing care, medical care services, as well as residential rents also rose 5.24%, 4.34%, 4.21%, 4.18%, 3.03% and 2.20%, respectively. However, the indices for household durable equipment and transportation fees fell 1.22% and 0.63%, offsetting part of the increase. The core CPI increased 2.49%.

For the first ten months of 2023, the CPI increased 2.43% over the same period of previous year. The indices for commodity and service moved up 1.94% and 2.91%, respectively. The core CPI increased 2.63%.

Producer Price Index (PPI)

The PPI in October 2023 rose 0.16% from the preceding month.

The PPI in October 2023, compared with the same month of 2022, decreased 0.34%, mainly because the indices for gas supply, fabricated metal products as well as petroleum and coal products fell 15.19%, 3.64% and 3.15%, respectively. Moreover, the indices for chemical material, other chemical products and pharmaceuticals fell 3.40%. However, the indices for farm products and electricity supply rose 21.73% and 7.56%, as well as the

NTD depreciated 1.05% against the USD, offsetting part of the decrease.

For the first ten months of 2023, the PPI decreased 0.54% over the same period of previous year.

Import Price Index (IPI) on USD basis

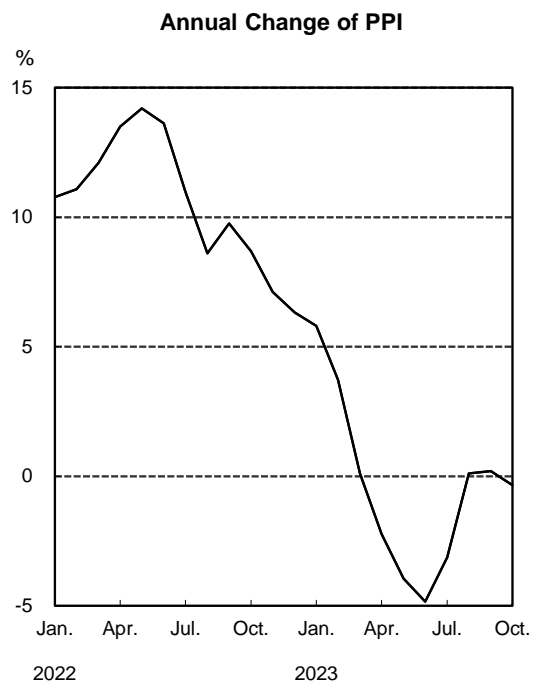
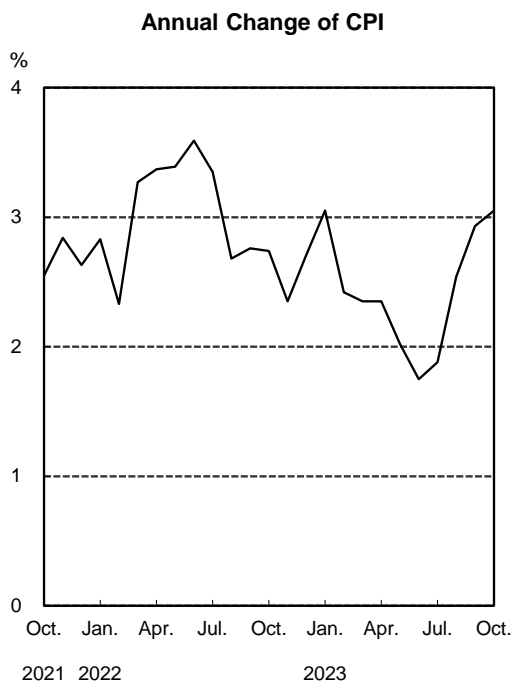
The IPI in October 2023 fell 0.50% from the preceding month, and decreased 5.49% compared with the same month of 2022.

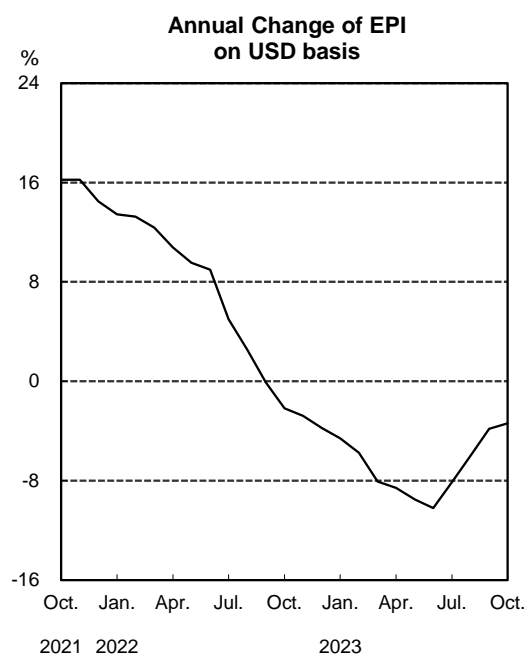
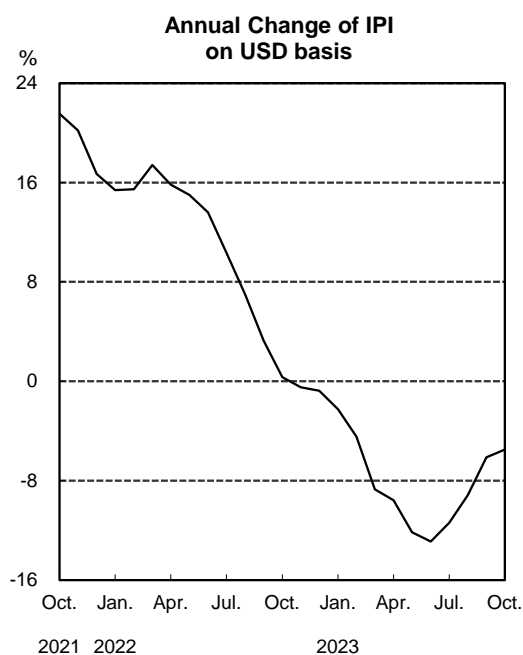
For the first ten months of 2023, the IPI decreased 8.30% over the same period of previous year.

Export Price Index (EPI) on USD basis

The EPI in October 2023 fell 0.26% from the preceding month, and decreased 3.37% compared with the same month of 2022.

For the first ten months of 2023, the EPI decreased 6.85% over the same period of previous year.





Statistical Tables

Table 1 The Changes of Consumer Price Indices

Table 2 The Changes of Producer Price Indices

Table 3 The Changes of Import Price Indices

Table 4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <https://eng.stat.gov.tw/>

DGBAS news releases on the Internet: <https://eng.dgbas.gov.tw/>

Tel: +886-2-23803449; Fax: +886-2-23803465

**Next release – December 6, 2023, for
The Price Indices for November 2023**