

Industry and Service Sector Earnings Statistics in January 2024

i. Employee

- (i)** At the end of January, the total payroll employees were 8,444 thousand, increased by 4 thousand (or 0.05%) than the previous month. Among it, both Wholesale & Retail Trade and Accommodation & Food Service Activities increased by 3 thousand.
- (ii)** Compared to the same month last year, the employees increased by 28 thousand (or 0.33%). Among it, Accommodation & Food Service Activities increased by 12 thousand, and both Wholesale & Retail Trade and Human Health & Social Work Activities increased by 10 thousand, while Manufacturing decreased by 35 thousand.

ii. Average Monthly Earnings

- (i)** In January, the average regular earnings of full-time employees with Taiwan nationality (excluding the foreigners and part-time employees) was NT\$48,616, increased by 1.31% than the previous month and increased by 2.26% than the same month last year. The irregular earnings such as bonuses and overtime pays was NT\$42,684. After adding the irregular earnings, the average total earnings was NT\$91,300, increased by 50.61% than the previous month due to the payment of year-end and performance bonuses, and decreased by 18.46% than the same month last year because the Chinese New Year was in January last year, most companies paid the year-end and performance bonuses. After removing the price factor, the real regular earnings increased by 0.46% than the same month last year.
- (ii)** In January, the average regular earnings of all employees (including full-time and part-time employees with Taiwan nationality and foreigners) was NT\$46,140, increased by 1.22% than the previous month and increased by 2.30% than the same month last year. The irregular earnings was NT\$39,656. After adding the irregular earnings, the average total earnings was NT\$85,796, increased by 49.54% than the previous month and decreased by 18.54% than the same month last year. After removing the price factor, the real regular earnings increased by 0.50% than the same month last year.
- (iii)** Since the working hours of part-time employees were fewer, in January, the average regular earnings of part-time employees was NT\$20,605 and the regular hourly earnings was NT\$204, increased by 2.00% than the previous month and decreased by 1.45% than the same month last year. The average total earnings was NT\$22,558, increased by 8.00% than the previous month and decreased by 4.27% than the same month last year.

iii. Hours of Work

- (i) In January, the working hours of all employees were 178.5 hours, increased by 6.6 hours than the previous month.
- (ii) Compared to the same month last year, the working hours of all employees increased by 41.5 hours, because the Chinese New Year was in January last year with more days off. The regular working hours increased by 40.9 hours and overtime increased by 0.6 hours.

Summary of employees, earnings, and working hours of the Industry and Service sector

		Jan. 2024 Ⓟ	Changes from the previous month		Changes from last Jan.	
			Value	Rate	Value	Rate
			Full-time Employees with Taiwan Nationality	Average total earnings (NT\$)	91 300	30 678
	Regular earning(NT\$)	48 616	629	1.31%	1 074	2.26%
	Employee (thousand)	8 444	4	0.05%	28	0.33%
All Employees	Average total earnings (NT\$)	85 796	28 424	49.54%	-19 531	-18.54%
	Regular earnings (NT\$)	46 140	558	1.22%	1 039	2.30%
	Overtime pay (NT\$)	2 167	116	5.66%	169	8.46%
	Average working hours (hour)	178.5	6.6	3.84%	41.5	30.29%
	Overtime (hour)	8.1	0.4	5.19%	0.6	8.00%
Part-time Employees	Average total earnings (NT\$)	22 558	1 671	8.00%	-1 007	-4.27%
	Regular earning(NT\$)	20 605	513	2.55%	1 459	7.62%

Note: (1) Full-time employees with Taiwan nationality and part-time employees statistics started in July 2017.

(2) Ⓟ denotes preliminary data.

(3) Since January 2024, time series data has been revised using the "results of 2021 Industry and Service Census" and the "Statistical Classification of Industries (Rev.11, 2021)".

Summary of Earnings Statistics in Taiwan Area

Year and month	Employees on payrolls			Industry & services											
	Industry & Services (thousand person)	Industry (thousand person)	Services (thousand person)	Accessions		Separations		Monthly working hours of each employee			Total monthly earnings of each employee				
				(thousand person)	(%)	(thousand person)	(%)	(hour)	Overtime		Regular earnings (NT\$)	Annual growth rate (%)	Overtime pay		
									(hour)	Changes (hour)			(NT\$)	Annual growth rate (%)	
Average 2015	7 523	3 279	4 245	178	2.37	168	2.23	175.4	8.3	-0.3	48 956	38 717	1.30	1 553	0.19
Average 2016	7 625	3 294	4 331	174	2.29	166	2.17	169.6	8.5	0.2	49 257	39 217	1.29	1 644	5.86
Average 2017	7 777	3 343	4 434	187	2.41	172	2.22	169.5	7.9	-0.6	50 634	39 937	1.84	1 709	3.95
Average 2018	7 923	3 393	4 530	191	2.41	180	2.28	169.4	8.0	0.1	52 468	40 949	2.53	1 798	5.21
Average 2019	8 231	3 422	4 809	195	2.37	183	2.22	168.8	7.7	-	53 551	41 700	-	1 793	-
Average 2020	8 276	3 427	4 849	187	2.26	185	2.23	168.3	7.3	-0.4	54 278	42 281	1.39	1 765	-1.56
Average 2021	8 341	3 458	4 883	199	2.39	193	2.30	166.6	7.9	0.6	56 127	43 045	1.81	1 964	11.27
Average 2022	8 409	3 477	4 932	196	2.33	193	2.29	167.1	7.7	-0.2	58 042	44 210	2.71	1 993	1.48
Dec.	8 443	3 484	4 959	166	1.96	160	1.90	176.0	7.4	-1.0	58 063	44 690	2.13	1 897	-11.44
Average 2023 [Ⓡ]	8 423	3 452	4 971	192	2.28	192	2.28	168.3	8.0	0.3	58 420	45 197	2.23	2 087	4.72
Jan.	8 416	3 466	4 950	178	2.11	205	2.43	137.0	7.5	-0.4	105 327	45 101	2.05	1 998	-1.33
Feb.	8 405	3 464	4 941	194	2.30	205	2.43	161.2	8.0	-	52 685	44 787	2.33	2 076	-0.57
Mar.	8 410	3 464	4 945	188	2.24	183	2.18	188.8	8.3	0.1	51 936	45 161	2.21	2 113	-0.14
Apr.	8 406	3 457	4 949	176	2.09	179	2.13	146.5	8.8	0.3	51 962	45 073	2.06	2 250	2.93
May	8 411	3 456	4 955	173	2.06	169	2.01	178.8	8.7	0.7	54 951	45 199	2.65	2 228	6.81
June	8 408	3 451	4 957	191	2.27	193	2.30	170.0	8.2	0.2	53 743	45 130	2.27	2 097	-0.47
July	8 435	3 451	4 984	243	2.89	216	2.57	170.3	7.9	0.3	58 706	45 224	2.33	2 018	2.23
Aug.	8 437	3 449	4 989	226	2.68	224	2.65	183.9	7.8	0.4	56 048	45 355	2.50	2 028	7.13
Sep.	8 429	3 446	4 983	217	2.58	225	2.67	168.6	7.8	0.7	54 487	45 188	2.30	2 045	11.20
Oct.	8 437	3 444	4 993	186	2.21	178	2.11	164.5	8.1	0.8	51 472	45 263	2.15	2 116	12.79
Nov.	8 442	3 441	5 001	169	2.01	164	1.95	178.2	7.7	0.6	52 370	45 289	1.93	2 022	10.07
Dec. [Ⓡ]	8 440	3 440	5 000	163	1.93	166	1.96	171.9	7.7	0.3	57 372	45 582	2.00	2 051	8.12
2024															
Jan. [Ⓟ]	8 444	3 439	5 005	177	2.10	173	2.05	178.5	8.1	0.6	85 796	46 140	2.30	2 167	8.46
The change compared with the last month(value)	4	- 1	5	14	0.17	7	0.09	6.6	0.4		28 424	558		116	
The change compared with the same month of last year(value)	28	- 27	55	- 1	-0.01	- 32	-0.38	41.5	0.6		-19 531	1 039		169	
The change compared with the last month(rate)	0.05	-0.04	0.11	8.62		4.38		3.84	5.19		49.54	1.22		5.66	
The change compared with the same month of last year(rate)	0.33	-0.79	1.12	-0.46		-15.68		30.29	8.00		-18.54	2.30		8.46	

- Notes: 1.Total monthly earnings of all employees are the total of regular (basic salary, monthly bonus, fixed subsidy and good attendance reward) and irregular (over-time, annual bonus, flexible bonus not paid by month) earnings of employees on payroll, but exclude the non-working reward such as insurance and pension.
2. Number of employees at the end of this month = Number of employees at the end of last month + Number of accession in this month - Number of separation in this month. However, the formula above does not apply on annual average data since the annual employees number is mean of a year not the number at the end of a year.
3. Both Industry & Services and Services Sectors statistics has covered educational support activities & other education in Education Industry since 2009, and has covered Scientific Research & Development, Pre-primary Education in Education Industry, and Social Work Activities since January 2019. Due to the change in scope of industry coverage, 2018-2019 changes and change rates were not shown.
4. [Ⓡ] denotes revised data, [Ⓟ] denotes preliminary data.
5. Since January 2024, time series data has been revised using the "results of 2021 Industry and Service Census" and the "Statistical Classification of Industries (Rev.11, 2021)".