

# **News Release**

16:00 (GMT +8) April 9 2024 DGBAS, Taipei

#### The Price Indices for March 2024

### **Consumer Price Index (CPI)**

The CPI in March 2024 decreased 0.66% from the preceding month, mainly because the indices for services for nursery and nursing care, as well as entertainment expenses fell 18.81% and 3.49%, respectively, after the Lunar New Year holidays in February. The indices for fruits and garments also fell 9.32% and 1.54%. However, the indices for vegetables as well as personal effects rose 2.97% and 1.90%, respectively; the index for fuels and lubricants rose 1.14% as the oil prices went up, offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) fell 0.54%.

The CPI in March 2024, compared with the same month of 2023, increased 2.14%, mainly because the indices for food away from home, services for entertainment, meats as well as medical care services rose 3.49%, 3.11%, 4.37% and 4.47%, respectively. Moreover, the indices for fruits, fuels and lubricants as well as residential rents also rose 2.46%, 2.33% and 2.24%, respectively. However, the index for eggs fell 14.90%, offsetting part of the increase. The core CPI increased 2.13%.

For the first quarter of 2024, the CPI increased 2.34% over the same period of previous year. The indices for commodity and service moved up 2.00% and 2.62%, respectively. The core CPI increased 2.22%.

#### **Producer Price Index (PPI)**

The PPI in March 2024 rose 0.38% from the preceding month.

The PPI in March 2024, compared with the same month of 2023, increased 0.34%, mainly because the indices for electricity supply, petroleum and coal products, computers, electronic and optical products as well as electronic parts and components rose 3.07%, 2.52%, 2.32, and 2.03%, respectively. However, the indices for gas supply, poultry and livestock products, basic metals fell 16.98%, 9.03% and 2.40%, respectively, offsetting part of the increase.

For the first quarter of 2024, the PPI decreased 0.08% over the same

period of previous year.

#### Import Price Index (IPI) on USD basis

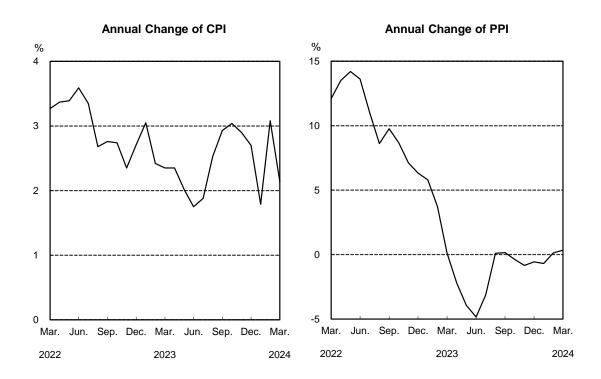
The IPI in March 2024 rose 0.27% from the preceding month, and decreased 3.93% compared with the same month of 2023.

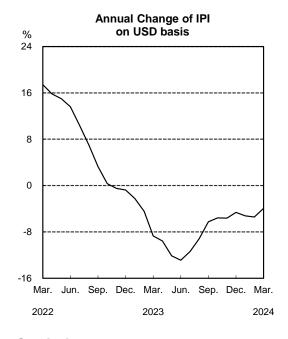
For the first quarter of 2024, the IPI decreased 4.87% over the same period of previous year.

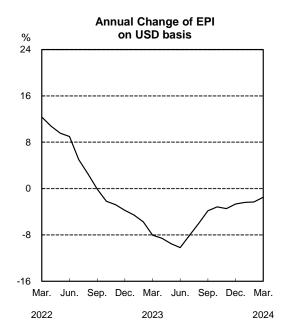
## **Export Price Index (EPI) on USD basis**

The EPI in March 2024 fell 0.06% from the preceding month, and decreased 1.50% compared with the same month of 2023.

For the first quarter of 2024, the EPI decreased 2.07% over the same period of previous year.







#### **Statistical Tables**

Table 1 The Changes of Consumer Price Indices

Table 2 The Changes of Producer Price Indices

Table 3 The Changes of Import Price Indices

Table 4 The Changes of Export Price Indices

### For Further Information:

Statistics Database: <a href="https://eng.stat.gov.tw/">https://eng.stat.gov.tw/</a>

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Next release – May 7, 2024, for The Price Indices for April 2024