

## **Industry and Service Sector Earnings Statistics in February 2024**

### **i. Employee**

- (i)** At the end of February, the total payroll employees were 8,424 thousand, decreased by 21 thousand (or 0.25%) than the previous month. Among it, Manufacturing decreased by 9 thousand, Wholesale & Retail Trade decreased by 4 thousand, and Support Service Activities decreased by 3 thousand. Compared to the same month last year, the employees increased by 19 thousand (or 0.22%).
- (ii)** From January to February, the total payroll employees were 8,435 thousand, increased by 24 thousand (or 0.29%) than the same period last year. Observing the industries, Accommodation & Food Service Activities increased by 15 thousand, Human Health & Social Work Activities and Wholesale & Retail Trade increased by 11 thousand and 9 thousand, respectively, while Manufacturing decreased by 39 thousand.

### **ii. Average Monthly Earnings**

- (i)** In February, the average regular earnings of full-time employees with Taiwan nationality (excluding the foreigners and part-time employees) was NT\$48,428, decreased by 0.33% than the previous month and increased by 2.58% than the same month last year. The irregular earnings such as bonuses and overtime pays was NT\$38,248. After adding the irregular earnings, the average total earnings was NT\$86,676, decreased by 1.08% than the previous month and increased by 56.25% than the same month last year. Because the Chinese New Year was in February, the companies paid the year-end bonuses in January and February respectively. As for last year, the Chinese New Year was in January, and most companies paid the year-end bonuses.
- (ii)** In February, the average regular earnings of all employees (including full-time and part-time employees with Taiwan nationality and foreigners) was NT\$45,917, decreased by 0.44% than the previous month and increased by 2.52% than the same month last year. The irregular earnings was NT\$35,659. After adding the irregular earnings, the average total earnings was NT\$81,576, decreased by 0.99% than the previous month and increased by 54.84% than the same month last year.
- (iii)** From January to February, the average regular earnings of all employees was NT\$46,017, increased by 2.39% than the same period last year. The average total earnings increased by 3.74% than the same period last year. After removing the price factor, the real regular earnings decreased by 0.03% than the same period last year, and the real average total earnings increased by 1.29% than the same period last year.
- (iv)** Since the working hours of part-time employees were fewer, in February, the

average regular earnings of part-time employees was NT\$19,299. The regular hourly earnings was NT\$214, increased by 4.39% than the previous month and increased by 5.94% than the same month last year. After adding the irregular earnings, the average total earnings was NT\$21,939, decreased by 3.54% than the previous month and increased by 11.46% than the same month last year. From January to February, the average regular earnings of part-time employees was NT\$20,001.

### iii. Average Monthly Work Hours

- (i) In February, the working hours of all employees were 135.4 hours, decreased by 43.5 hours than the previous month and decreased by 25.8 hours than the same month last year, because the Chinese New Year was in February (last year was in January) with more days off.
- (ii) From January to February, the working hours were 157.2 hours, increased by 8.1 hours than the same period last year. Among it, the regular working hours increased by 7.9 hours and overtime increased by 0.2 hours.

#### Summary of employees, earnings, and working hours of the Industry and Service sector

		Feb. 2024 Ⓟ	Changes from the previous month		Changes from last Feb.		Jan.-Feb. 2024 Ⓟ	Changes from Jan. - Feb. 2023	
			Value	Rate	Value	Rate		Value	Rate
Full-time Employees with Taiwan Nationality	Average total earnings (NT\$)	86 676	- 946	-1.08%	31 205	56.25%	87 149	3 404	4.06%
	Regular earning(NT\$)	48 428	- 160	-0.33%	1 218	2.58%	48 508	1 131	2.39%
All Employees	Employee (thousand)	8 424	- 21	-0.25%	19	0.22%	8 435	24	0.29%
	Average total earnings (NT\$)	81 576	- 812	-0.99%	28 891	54.84%	81 982	2 959	3.74%
	Regular earnings (NT\$)	45 917	- 201	-0.44%	1 130	2.52%	46 017	1 073	2.39%
	Overtime pay (NT\$)	2 148	- 24	-1.10%	72	3.47%	2 160	123	6.04%
	Average working hours (hour)	135.4	-43.5	-24.32%	-25.8	-16.00%	157.2	8.1	5.43%
	Overtime (hour)	7.9	-0.2	-2.47%	-0.1	-1.25%	8.0	0.2	2.56%
Part-time Employees	Average total earnings (NT\$)	21 939	- 804	-3.54%	2 255	11.46%	22 343	706	3.26%
	Regular earning(NT\$)	19 299	-1 398	-6.75%	511	2.72%	20 001	1 032	5.44%

Note: (1) Full-time employees with Taiwan nationality and part-time employees statistics started in July 2017.

(2) Ⓟ denotes preliminary data.

(3) Since January 2024, time series data has been revised using the "results of 2021 Industry and Service Census" and the "Statistical Classification of Industries (Rev.11, 2021)".

## Summary of Earnings Statistics in Taiwan Area

Year and month	Employees on payrolls			Industry & services											
	Industry & Services	Industry	Services	Accessions		Separations		Monthly working hours of each employee			Total monthly earnings of each employee				
				Overtime	Changes	Regular earnings	Annual growth rate	Overtime pay	Annual growth rate						
	(thousand person)	(%)	(thousand person)							(%)	(hour)	(hour)	(hour)	(NT\$)	(NT\$)
Average 2015	7 523	3 279	4 245	178	2.37	168	2.23	175.4	8.3	-0.3	48 956	38 717	1.30	1 553	0.19
Average 2016	7 625	3 294	4 331	174	2.29	166	2.17	169.6	8.5	0.2	49 257	39 217	1.29	1 644	5.86
Average 2017	7 777	3 343	4 434	187	2.41	172	2.22	169.5	7.9	-0.6	50 634	39 937	1.84	1 709	3.95
Average 2018	7 923	3 393	4 530	191	2.41	180	2.28	169.4	8.0	0.1	52 468	40 949	2.53	1 798	5.21
Average 2019	8 231	3 422	4 809	195	2.37	183	2.22	168.8	7.7	-	53 551	41 700	-	1 793	-
Average 2020	8 276	3 427	4 849	187	2.26	185	2.23	168.3	7.3	-0.4	54 278	42 281	1.39	1 765	-1.56
Average 2021	8 341	3 458	4 883	199	2.39	193	2.30	166.6	7.9	0.6	56 127	43 045	1.81	1 964	11.27
Average 2022	8 409	3 477	4 932	196	2.33	193	2.29	167.1	7.7	-0.2	58 042	44 210	2.71	1 993	1.48
Average 2023	8 423	3 452	4 971	192	2.28	192	2.28	168.3	8.0	0.3	58 420	45 197	2.23	2 087	4.72
Jan.	8 416	3 466	4 950	178	2.11	205	2.43	137.0	7.5	-0.4	105 327	45 101	2.05	1 998	-1.33
Feb.	8 405	3 464	4 941	194	2.30	205	2.43	161.2	8.0	-	52 685	44 787	2.33	2 076	-0.57
Mar.	8 410	3 464	4 945	188	2.24	183	2.18	188.8	8.3	0.1	51 936	45 161	2.21	2 113	-0.14
Apr.	8 406	3 457	4 949	176	2.09	179	2.13	146.5	8.8	0.3	51 962	45 073	2.06	2 250	2.93
May	8 411	3 456	4 955	173	2.06	169	2.01	178.8	8.7	0.7	54 951	45 199	2.65	2 228	6.81
June	8 408	3 451	4 957	191	2.27	193	2.30	170.0	8.2	0.2	53 743	45 130	2.27	2 097	-0.47
July	8 435	3 451	4 984	243	2.89	216	2.57	170.3	7.9	0.3	58 706	45 224	2.33	2 018	2.23
Aug.	8 437	3 449	4 989	226	2.68	224	2.65	183.9	7.8	0.4	56 048	45 355	2.50	2 028	7.13
Sep.	8 429	3 446	4 983	217	2.58	225	2.67	168.6	7.8	0.7	54 487	45 188	2.30	2 045	11.20
Oct.	8 437	3 444	4 993	186	2.21	178	2.11	164.5	8.1	0.8	51 472	45 263	2.15	2 116	12.79
Nov.	8 442	3 441	5 001	169	2.01	164	1.95	178.2	7.7	0.6	52 370	45 289	1.93	2 022	10.07
Dec.	8 440	3 440	5 000	163	1.93	166	1.96	171.9	7.7	0.3	57 372	45 582	2.00	2 051	8.12
2024(Jan. ~ Feb.)Ⓟ	8 435	3 435	5 000	175	2.08	183	2.17	157.2	8.0	0.2	81 982	46 017	2.39	2 160	6.04
Jan.Ⓡ	8 445	3 439	5 006	178	2.11	173	2.05	178.9	8.1	0.6	82 388	46 118	2.25	2 172	8.71
Feb.Ⓟ	8 424	3 431	4 993	172	2.04	194	2.29	135.4	7.9	-0.1	81 576	45 917	2.52	2 148	3.47
The change compared with the last month(value)	- 21	- 8	- 13	- 6	-0.07	21	0.24	-43.5	-0.2		- 812	- 201		- 24	
The change compared with the same month of last year(value)	19	- 33	52	- 22	-0.26	- 11	-0.14	-25.8	-0.1		28 891	1 130		72	
The change compared with the same period (Jan. ~ Feb.) of last year(value)	24	- 30	55	- 11	-0.12	- 22	-0.26	8.1	0.2		2 959	1 073		123	
The change compared with the last month(rate)	-0.25	-0.24	-0.26	-3.29		11.90		-24.32	-2.47		-0.99	-0.44		-1.10	
The change compared with the same month of last year(rate)	0.22	-0.96	1.05	-10.98		-5.39		-16.00	-1.25		54.84	2.52		3.47	
The change compared with the same period (Jan. ~ Feb.) of last year(rate)	0.29	-0.87	1.10	-5.60		-10.55		5.43	2.56		3.74	2.39		6.04	

- Notes: 1. Total monthly earnings of all employees are the total of regular (basic salary, monthly bonus, fixed subsidy and good attendance reward) and irregular (over-time, annual bonus, flexible bonus not paid by month) earnings of employees on payroll, but exclude the non-working reward such as insurance and pension.
2. Number of employees at the end of this month = Number of employees at the end of last month + Number of accession in this month - Number of separation in this month. However, the formula above does not apply on annual average data since the annual employees number is mean of a year not the number at the end of a year.
3. Both Industry & Services and Services Sectors statistics has covered educational support activities & other education in Education Industry since 2009, and has covered Scientific Research & Development, Pre-primary Education in Education Industry, and Social Work Activities since January 2019. Due to the change in scope of industry coverage, 2018-2019 changes and change rates were not shown.
4. Ⓡ denotes revised data, Ⓟ denotes preliminary data.
5. Since January 2024, time series data has been revised using the "results of 2021 Industry and Service Census" and the "Statistical Classification of Industries (Rev.11, 2021)".