

News Release

16:00 (GMT +8) May 7 2024 DGBAS, Taipei

The Price Indices for April 2024

Consumer Price Index (CPI)

The CPI in April 2024 increased 0.56% from the preceding month, mainly because the index for garments rose 6.35% due to the new arrival of spring and summer clothes. The index for electricity rose 4.48%. Moreover, the index for services for entertainment rose 1.83% as package holidays fees increased during the long weekend of Tomb-Sweeping Days. However, the index for fruits fell 2.13%, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.57%.

The CPI in April 2024, compared with the same month of 2023, increased 1.95%, mainly because the indices for medical care services, electricity, food away from home as well as services for entertainment rose 5.34%, 4.48%, 2.93% and 2.03%, respectively. Moreover, the indices for fruits as well as residential rents also rose 4.28% and 2.34%, respectively. However, the index for eggs fell 19.03% due to a relatively higher comparison base, offsetting part of the increase. The core CPI increased 1.81%.

For the first four months of 2024, the CPI increased 2.24% over the same period of previous year. The indices for commodity and service moved up 1.85% and 2.61%, respectively. The core CPI increased 2.12%.

Producer Price Index (PPI)

The PPI in April 2024 rose 1.69% from the preceding month.

The PPI in April 2024, compared with the same month of 2023, increased 2.06%, mainly because the indices for electricity supply as well as petroleum and coal products rose 4.23% and 3.96%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals rose 2.60%, as well as the NTD depreciated 5.53% against the USD. However, the indices for gas supply, poultry and livestock products, basic metals fell 14.90%, 9.60% and 2.06%, respectively, offsetting part of the increase.

For the first four months of 2024, the PPI increased 0.49% over the same period of previous year.

Import Price Index (IPI) on USD basis

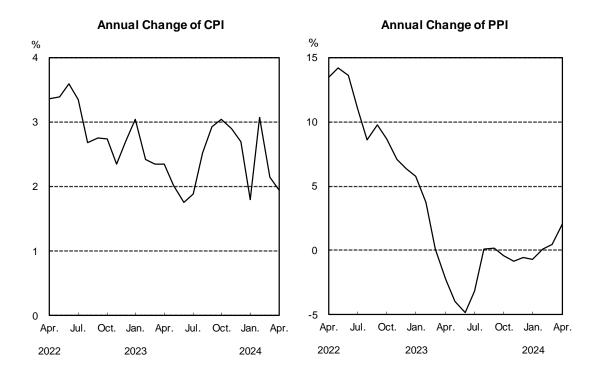
The IPI in April 2024 fell 0.03% from the preceding month, and decreased 3.25% compared with the same month of 2023.

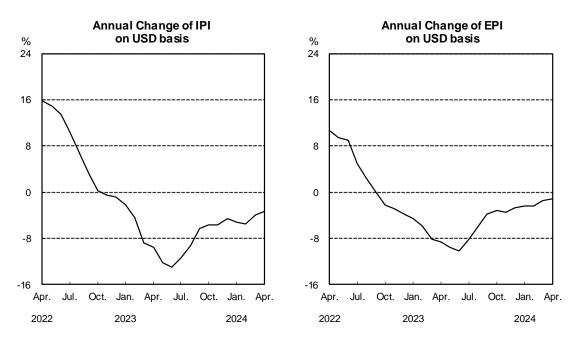
For the first four months of 2024, the IPI decreased 4.51% over the same period of previous year.

Export Price Index (EPI) on USD basis

The EPI in April 2024 fell 0.06% from the preceding month, and decreased 1.18% compared with the same month of 2023.

For the first four months of 2024, the EPI decreased 1.81% over the same period of previous year.





Statistical Tables

Table 1 The Changes of Consumer Price IndicesTable 2 The Changes of Producer Price IndicesTable 3 The Changes of Import Price IndicesTable 4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465

> Next release – June 6, 2024, for The Price Indices for May 2024