



News Release

17:00 (GMT +8)
May 18, 2006
DGBAS, Taipei

TAIWAN'S ECONOMIC PERFORMANCE OF THE FIRST QUARTER AND OUTLOOK FOR 2006

Economic Performance of the First Quarter

Owing to the favorable exports and industrial production, Taiwan's real gross domestic products (GDP) in the first quarter of 2006 grew by 4.93% from the same quarter of previous year. In the external sector, real exports and imports of goods and services increased by 14.52% and 9.44% respectively. The modest private consumption and contracted fixed investment dragged the growth rate of the real domestic demand to 1.29%.

Outlook for 2006

According to the latest world economic forecast, released by Global Insight Inc., world economy in 2006 may exhibit a growth pattern, stronger than that of previous year. Taiwan's exports will have an upward trend. Simultaneously, the domestic sector is expected to have moderate gains. DGBAS predicts Taiwan's real GDP will increase by 4.31% in 2006.

For further information:

Statistics Database:

<http://eng.stat.gov.tw/main.htm>

DGBAS news releases on the Internet:

<http://eng.dgbas.gov.tw/>

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Next release – Not Later Than August 25, 2006, for:

Second Quarter Gross Domestic Products in 2006 (Preliminary)