



## News Release

16:30 (GMT +8)  
Nov 22, 2007  
DGBAS, Taipei

### **GROSS DOMESTIC PRODUCTS: REVISION OF 2005-2006, PRELIMINARY FIGURES IN THE THIRD QUARTER OF 2007 AND OUTLOOK FOR 2007-2008**

#### **Revision of 2005~2006 National Accounts**

The revised figures of 2005-2006 National Accounts have been completed by DGBAS. The GDP growth rates of 2005 and 2006 are modified to 4.16% (original value is 4.07%) and 4.89% (4.68%) separately.

#### **Economic Performance in the Third Quarter of 2007 and Forecasts for 2007**

In the third quarter of 2007, the external sector showed brilliant performance with the real exports of goods and services advanced by 11.13%. Furthermore, combining with the recovering private consumption and robust private fixed capital formation, the Taiwan's real gross domestic products (GDP) strongly increased by 6.92% from the same quarter of the previous year. Meanwhile, the GDP growth rate of the first and second quarter are revised up to 4.19% and 5.24% respectively.

Looking ahead the fourth quarter of 2007, the propelling strength of external sector may sustain. Meanwhile, the growth of domestic sector will continue recovering. The forecasted growth rate is 5.43%. For 2007 as a whole, real GDP is expected to grow by 5.46%.

#### **Outlook for 2008**

The latest world economic projection shows that the growth of global economy may be moderately slow in 2008. Taiwan's export is anticipated to mildly increase. With the improving domestic sector contribution, real GDP is predicted to grow by 4.53% in 2008.

#### **For further information:**

**Statistics Database:**

<http://eng.stat.gov.tw/main.htm>

DGBAS news releases on the Internet:

<http://eng.dgbas.gov.tw/>

**Jr-shiang Gau**

[jisgau@dgbas.gov.tw](mailto:jisgau@dgbas.gov.tw)

**Tel: +886-2-23803489**

**Fax: +886-2-23803503**

**Next release – Not Later Than February 29, 2008, for:**

**Gross Domestic Products in 2007 (Preliminary).**