



## News Release

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# TAIWAN'S ECONOMIC PERFORMANCE IN THE SECOND QUARTER OF 2007 AND OUTLOOK FOR 2007-2008

## Economic Performance in the Second Quarter of 2007 and Forecasts for 2007

In the second quarter of 2007, Taiwan's real gross domestic products (GDP) grew by 5.07%, compared with the same quarter of previous year. Thanks to the robust private fixed capital formation and modest private consumption, the real domestic demand showed 4.72% rebound. In external sector, real exports and imports of goods and services increased by 4.62% and 3.98% respectively. Meanwhile, the GDP growth rate of the first quarter is revised up to 4.18% (formerly 4.15%) as well.

Looking ahead the second half of 2007, the domestic demand is expected to continue improving. The external sector, bolstered by the exports of consumption electronic products and TFT-LCD related products, will keep robust. For 2007 as a whole, real GDP is forecasted to grow by 4.58%.

## Outlook for 2008

According to the latest world economic forecasts, the global economy in 2008 may exhibit moderate growth pattern. Taiwan's export is anticipated to stay in a increasing trend. Combining the improved contribution from the domestic sector, real GDP is predicted to grow by 4.51% in 2008.

### For further information:

#### Statistics Database:

<http://eng.stat.gov.tw/main.htm>

#### DGBAS news releases on the Internet:

<http://eng.dgbas.gov.tw/>

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**Next release – Not Later Than Nov 22, 2007, for:**

**Third Quarter Gross Domestic Products in 2007 (Preliminary).**