

News Release

16:00 (GMT +8) Feb. 15, 2007 DGBAS, Taipei

TAIWAN'S ECONOMIC PERFORMANCE IN THE FOURTH QUARTER OF 2006 AND OUTLOOK FOR 2007

Economic Performance of the Fourth Quarter of 2006

In the fourth quarter of 2006, the external sector expanded at a modest pace and the domestic sector turned up with 3.51% growth. The preliminary real gross domestic products (GDP) increased by 4.02% from the same quarter of one year ago.

For 2006 as a whole, Taiwan's real GDP grew by 4.62%. Net exports contributed 3.50 percentage points to the change in real GDP. Meanwhile, real domestic demand increased by 1.26% and contributed 1.12 percentage points to the change in real GDP.

Economic Outlook for 2007

According to the latest world economic outlook, the growth of global economy will be moderate in 2007. Taiwan's trade sector is expected to stay in a mildly increasing trend. Combining the improved contribution from domestic sector, real GDP is predicted to grow by 4.30% in 2007.

For further information:

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Next release – Not Later Than May 25, 2007, for:

Gross Domestic Products in First Quarter of 2007 (Preliminary)