

The Price Indices for July 2022

Consumer Price Index (CPI)

The CPI in July 2022 decreased 0.03% from the preceding month, mainly because the index for garments fell 2.17% due to promotions; indices for fruits and vegetables fell 1.33% and 0.78%, respectively. Moreover, the index for services for nursery and nursing care decreased 2.28% due to the Dragon Boat Festival extra cash gift in June. However, the index for transportation fees rose 2.15%, and the index for electricity rose 1.40% because the electricity rates for household consuming more than 1,000 kWh per month rose by 9% from July 1 (the electricity rates for consuming less than 1,000 kWh unchanged), offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) fell 0.01%.

The CPI in July 2022, compared with the same month of 2021, increased 3.36%, mainly because the index for fruits rose 29.47%. The index for electricity rose 12.64% due to a relatively lower comparison base (as Summer Electricity Rates were suspended for households using less than 1,000 kWh per month due to the COVID-19 relief measures last July) and the electricity rates increase from July 1 as mentioned above. The index for food away from home rose 6.76%; the index for meats rose 5.78%. Moreover, indices for fuels and lubricants, household appliances, as well as residential rent rose 4.51%, 3.47%, and 2.06%, respectively. However, the index for communication equipment fell 6.23% offsetting part of the increase. The core CPI increased 2.73%.

For the first seven months of 2022, the CPI increased 3.17% over the same period of previous year. The indices for commodity and service moved up 4.23% and 2.24%, respectively. The core CPI increased 2.45%.

Producer Price Index (PPI)

The PPI, the price index for products domestically produced, in July 2022 fell 0.96% from the preceding month, mainly because the indices for petroleum and coal products, as well as basic metals fell 6.18% and 4.21%, respectively. The index for chemical material, other chemical products and pharmaceuticals also fell 3.43%. However, the index for water, electricity and gas supply rose 5.99% mainly because the electricity rates for high-voltage and ultra-high voltage electricity users rose by 15% and for household consuming more than 1,000 kWh

per month rose by 9% from July 1, offsetting part of the decrease.

The PPI in July 2022, compared with the same month of 2021, increased 11.26%. The index for water, electricity and gas supply rose 23.69% due to a relatively lower comparison base (the COVID-19 relief measures waived off some users' electricity bills last July) and the electricity rates increase from July 1. Indices for petroleum and coal products, fabricated metal products, as well as electronic parts and components rose 38.73%, 12.90%, and 11.48%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals rose 9.25%.

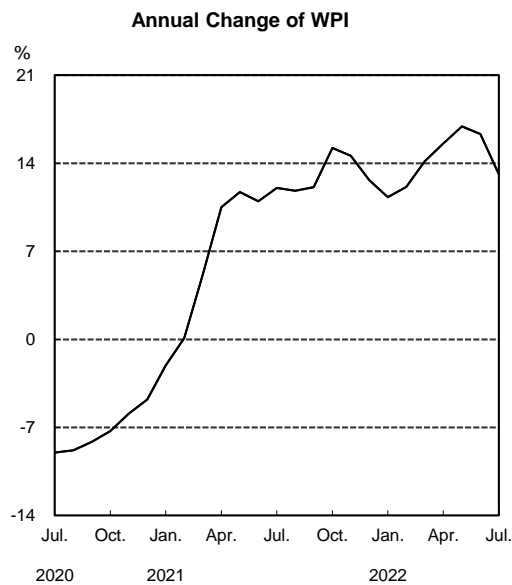
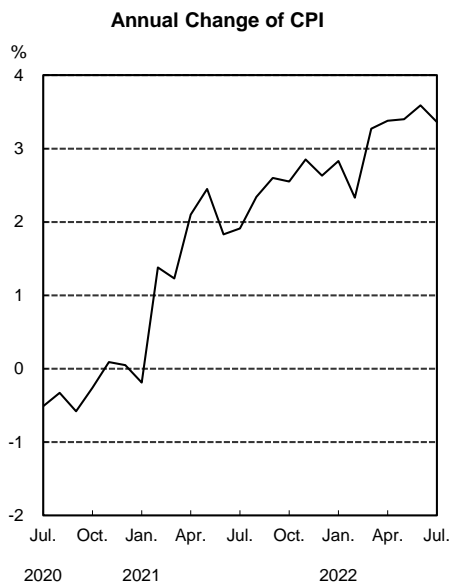
For the first seven months of 2022, the PPI increased 12.39% over the same period of previous year.

Wholesale Price Index (WPI)

The WPI in July 2022 decreased 1.17% from the preceding month, mainly because indices for petroleum and coal products, basic metals, as well as quarrying and mining products fell 7.01%, 4.00%, and 3.34%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals fell 2.98%. However, the index for water, electricity and gas supply rose 6.00% mainly because the electricity rates rose from July 1 as mentioned above, offsetting part of the decrease.

The WPI in July 2022, compared with the same month of 2021, increased 13.11%. Indices for quarrying and mining products, petroleum and coal products, as well as electronic parts and components rose 62.31%, 39.69%, 10.24%, respectively. The index for chemical material, other chemical products and pharmaceuticals also rose 11.86%. The price index for domestic sales excluding imports (DPI) increased 8.30%, import price index (IPI) and export price index (EPI) also rose 17.42% and 12.72%, respectively.

For the first seven months of 2022, the WPI increased 14.25% over the same period of previous year. The DPI, IPI and EPI rose 10.96%, 17.77% and 13.47%, respectively.



Statistical Tables

Table 1 The Changes of Consumer Price Indices

Table 2 The Changes of Producer Price Indices

Table 3 The Changes of Wholesale Price Indices

Table 4 The Changes of Import Price Indices

Table 5 The Changes of Export Price Indices

For Further Information:

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