

News Release

16:00 (GMT +8) July 31, 2018 DGBAS, Taipei

GDP: Advance Estimate of 2018Q2

<u>July 31, 2018</u>. Based on the advance estimate by DGBAS, the real gross domestic product (GDP) grew by 3.08% on a quarter-on-quarter seasonally-adjusted annualized basis (saar) and 3.29% on a year-on-year basis (yoy) in 2018Q2.

								Units: %					
	2017				2018Q1-Q2(a)								
		Q1	Q2	Q3	Q4		Q1	Q2(a)					
at Chained (2011) Dollars													
yoy	2.89	2.64	2.28	3.18	3.42	3.16	3.02	3.29					
at Chained (2011) Dollars, Seasonally Adjusted													
saqr	_	0.48	0.68	0.99	1.19	_	0.20	0.76					
saar		1.94	2.73	4.00	4.84		0.79	3.08					

Economic Growth Rate

Note:(a)advance estimate

Explanation: yoy, saqr, and saar are abbreviated from "year-on-year", "seasonally adjusted quarterly rates", and "seasonally adjusted annualized rates", respectively.

Real private final consumption expanded by 2.65%(yoy) in 2018Q2, driven mainly by sales growth of jewelry, boutique watches and FIFA World Cup related merchandise, as well as finance-service.

Real gross capital formation contracted by 2.35%(yoy), extending the 1.94% decrease in the previous quarter, of which machinery and equipment investment decline while transport equipment investment rose.

Meanwhile, real exports of goods and services grew by 5.99%(yoy), mainly driven by the foreign strong demand for electronic components and machinery. Imports also increased by 4.35%(yoy).

					Units:%;]	percentag	e points
2017					2018 Q1-Q2 (a)		
	Q1	Q2	Q3	Q4		Q1	Q2(a)
wth Rates	s at Chair	ned (201	1) Dolla	urs_			
2.89	2.64	2.28	3.18	3.42	3.16	3.02	3.29
0.94	2.19	1.87	-0.50	0.33	2.08	2.20	1.95
2.38	1.81	2.05	2.62	3.03	2.69	2.73	2.65
-1.15	-4.83	0.84	0.90	-1.65	6.20	6.58	5.85
-1.24	8.29	2.10	-8.97	-4.77	-2.15	-1.94	-2.35
7.46	7.34	5.08	11.28	6.13	6.34	6.69	5.99
5.18	7.64	5.01	6.82	1.69	5.23	6.12	4.35
butions to	Econom	ic Grow	th Rate	(yoy)			
2.89	2.64	2.28	3.18	3.42	3.16	3.02	3.29
0.83	1.94	1.65	-0.44	0.28	1.89	2.01	1.77
1.25	1.00	1.09	1.37	1.52	1.49	1.54	1.43
-0.16	-0.68	0.12	0.13	-0.24	0.84	0.86	0.83
-0.26	1.62	0.44	-1.94	-1.00	-0.44	-0.40	-0.49
2.07	0.69	0.63	3.62	3.14	1.27	1.01	1.52
4.69	4.49	3.16	7.09	3.96	3.99	4.21	3.78
2.62	3.80	2.53	3.46	0.82	2.72	3.20	2.25
	owth Rates 2.89 0.94 2.38 -1.15 -1.24 7.46 5.18 butions to 2.89 0.83 1.25 -0.16 -0.26 2.07 4.69	Q1 owth Rates at Chain 2.89 2.64 0.94 2.19 2.38 1.81 -1.15 -4.83 -1.24 8.29 7.46 7.34 5.18 7.64 butions to Econom 2.89 2.64 0.83 1.94 1.25 1.00 -0.16 -0.68 -0.26 1.62 2.07 0.69 4.69 4.49	Q1 Q2 with Rates at Chained (201 2.00 2.89 2.64 2.28 0.94 2.19 1.87 2.38 1.81 2.05 -1.15 -4.83 0.84 -1.24 8.29 2.10 7.46 7.34 5.08 5.18 7.64 5.01 butions to Economic Grow 2.89 2.64 2.28 0.83 1.94 1.65 1.25 1.00 1.09 -0.16 -0.68 0.12 -0.26 1.62 0.44 2.07 0.69 0.63 4.69 4.49 3.16	Q1 Q2 Q3 owth Rates at Chained (2011) Dolla Dolla 2.89 2.64 2.28 3.18 0.94 2.19 1.87 -0.50 2.38 1.81 2.05 2.62 -1.15 -4.83 0.84 0.90 -1.24 8.29 2.10 -8.97 7.46 7.34 5.08 11.28 5.18 7.64 5.01 6.82 butions to Economic Growth Rate 2.89 2.64 2.28 3.18 0.83 1.94 1.65 -0.44 1.25 1.00 1.09 1.37 -0.16 -0.68 0.12 0.13 -0.26 1.62 0.44 -1.94 2.07 0.69 0.63 3.62 4.69 4.49 3.16 7.09	Q1Q2Q3Q4with Rates at Chained (2011) Dollars 2.892.642.283.183.420.942.191.87-0.500.332.381.812.052.623.03-1.15-4.830.840.90-1.65-1.248.292.10-8.97-4.777.467.345.0811.286.135.187.645.016.821.69butions to Economic Growth Rate (yoy)2.892.642.283.183.420.831.941.65-0.440.281.251.001.091.371.52-0.16-0.680.120.13-0.24-0.261.620.44-1.94-1.002.070.690.633.623.144.694.493.167.093.96	2017 $2018 Q1$ Q1Q2Q3Q4with Rates at Chained (2011) Dollars 2.89 2.64 2.28 3.18 3.42 3.16 0.94 2.19 1.87 -0.50 0.33 2.08 2.38 1.81 2.05 2.62 3.03 2.69 -1.15 -4.83 0.84 0.90 -1.65 6.20 -1.24 8.29 2.10 -8.97 -4.77 -2.15 -7 -7 -7 -7 -7 -7 7.46 7.34 5.08 11.28 6.13 6.34 5.18 7.64 5.01 6.82 1.69 5.23 butions to Economic Growth Rate (yoy) 2.89 2.64 2.28 3.18 3.42 3.16 0.83 1.94 1.65 -0.44 0.28 1.89 1.25 1.00 1.09 1.37 1.52 1.49 -0.16 -0.68 0.12 0.13 -0.24 0.84 -0.26 1.62 0.44 -1.94 -1.00 -0.44 2.07 0.69 0.63 3.62 3.14 1.27 4.69 4.49 3.16 7.09 3.96 3.99	Q1Q2Q3Q4Q1pwth Rates at Chained (2011) Dollars2.892.642.283.183.423.163.020.942.191.87-0.500.332.082.202.381.812.052.623.032.692.73-1.15-4.830.840.90-1.656.206.58-1.248.292.10-8.97-4.77-2.15-1.947.467.345.0811.286.136.346.695.187.645.016.821.695.236.12butions to Economic Growth Rate (yoy)2.892.642.283.183.423.163.020.831.941.65-0.440.281.892.011.251.001.091.371.521.491.54-0.16-0.680.120.13-0.240.840.86-0.261.620.44-1.94-1.00-0.44-0.402.070.690.633.623.141.271.014.694.493.167.093.963.994.21

Growth Rates and Contributions by Expenditure

Note:(a)advance estimate

For further information:

Statistics Database:

http://statdb.dgbas.gov.tw/pxweb/dialog/sta tfile1L.asp

DGBAS news releases on the Internet: <u>https://eng.stat.gov.tw/</u> Ming-Chun Yu

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Next release –Aug. 17, 2018, for Gross Domestic Products for 2018Q2 (Preliminary)