

**GDP: Advance Estimate of 2019Q1**

**April 30, 2019.** Based on the advance estimate by DGBAS, the real gross domestic product (GDP) grew by 1.98% on a quarter-on-quarter seasonally-adjusted annualized basis (saar) and 1.72% on a year-on-year basis (yoy) in 2019Q1.

**Economic Growth Rate**

	2018					Units: %
						2019
		Q1	Q2	Q3	Q4	Q1(a)
<u>at Chained (2011) Dollars</u>						
<b>yoy</b>	2.63	3.15	3.29	2.38	1.78	1.72
<u>at Chained (2011) Dollars, Seasonally Adjusted</u>						
<b>saqr</b>	—	0.68	0.34	0.47	0.37	0.49
<b>saar</b>	—	2.76	1.38	1.90	1.50	1.98

Note:(a)advance estimate

Explanation: yoy, saqr, and saar are abbreviated from “year-on-year”, “seasonally adjusted quarterly rates”, and “seasonally adjusted annualized rates”, respectively.

Real private final consumption expanded by 1.45%(yoy) in 2019Q1, slower than the 1.67% growth in the previous quarter, mainly for the sake of a decrease in sales of car, information and communications equipment, and the slump in financial services.

Real gross capital formation expanded by 6.80%(yoy), lessening from the 9.42% growth in the previous quarter, mainly due to a decline in transport equipment.

Meanwhile, real exports of goods and services grew by 1.20%(yoy), mainly due to the deceleration of global economic growth, and the high base last year. Imports also increased by 1.47%(yoy).

### Growth Rates and Contributions by Expenditure

Units:%; percentage points						
	2018				2019	
	Q1	Q2	Q3	Q4	Q1(a)	
<u>Growth Rates at Chained (2011) Dollars</u>						
<b>GDP</b>	<b>2.63</b>	<b>3.15</b>	<b>3.29</b>	<b>2.38</b>	<b>1.78</b>	<b>1.72</b>
<b>Domestic Demand</b>	<b>3.22</b>	<b>2.57</b>	<b>1.82</b>	<b>4.66</b>	<b>3.78</b>	<b>1.93</b>
Private Final Consumption	2.05	2.55	2.29	1.69	1.67	1.45
Government Final Consumption	3.51	6.63	5.87	-1.47	3.55	-3.37
Gross Capital Formation	6.09	0.07	-2.04	17.33	9.42	6.80
<b>Net Demand of Rest of the World</b>	--	--	--	--	--	--
Exports of Goods and Services	3.66	6.42	6.33	1.35	1.29	1.20
Imports of Goods and Services	4.90	6.19	4.53	4.68	4.29	1.47
<u>Contributions to Economic Growth Rate (yoy)</u>						
<b>GDP</b>	<b>2.63</b>	<b>3.15</b>	<b>3.29</b>	<b>2.38</b>	<b>1.78</b>	<b>1.72</b>
<b>Domestic Demand</b>	<b>2.81</b>	<b>2.32</b>	<b>1.64</b>	<b>3.99</b>	<b>3.18</b>	<b>1.77</b>
Private Final Consumption	1.08	1.44	1.23	0.88	0.82	0.86
Government Final Consumption	0.49	0.86	0.83	-0.21	0.52	-0.48
Gross Capital Formation	1.23	0.02	-0.42	3.32	1.84	1.39
<b>Net Demand of Rest of the World</b>	<b>-0.18</b>	<b>0.83</b>	<b>1.65</b>	<b>-1.61</b>	<b>-1.40</b>	<b>-0.05</b>
Exports of Goods and Services	2.38	4.01	3.96	0.89	0.85	0.76
Imports of Goods and Services	2.55	3.18	2.32	2.50	2.25	0.81

Note:(a)advance estimate

**For further information:**

**Statistics Database:**

<http://statdb.dgbas.gov.tw/pxweb/dialog/statfile1L.asp>

**DGBAS news releases on the Internet:**

<https://eng.stat.gov.tw/>

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**Next release –May 24, 2019, for  
Gross Domestic Products for 2019Q1 (Preliminary)**